

# Lanka Alzheimer's Foundation

Formerly known as Alzheimer's and Related Disorders Foundation of Lanka (An Approved Charity - Gazette Notification No. 1225 Dated 22 02 2002)

# **Annual Report 2022/2023**

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# Message from the President



We are marking yet another World Alzheimer's Month in September. As we busy ourselves with the Alzheimer's run to remember, the memory walk and puppet shows on dementia in Colombo, Gampaha and Galle, we are happy that our activities are in full swing after a difficult three years starting with two years of Covid 19 and then the economic crises.

The year has seen our activity Centre being filled up again with clients who benefit greatly from their participation. We have launched a social media campaign that has had a farreaching impact. This is complimented with our community outreach that has been on full steam over the past six months supported by The Asia Foundation. We have reached out to more than 30 elders societies and partnered with government officers to conduct awareness programmes and memory screening clinics in Gampaha, Galle and Colombo

districts. We have created awareness on dementia in over 1500 elders in the community and screened more than a 1000 elders who have had concerns about their memory. More than 50% of them were referred to their local hospitals for further assessment and follow up.

This month we will be training elders rights promotion officers and social service officers from Colombo and Gampaha Districts on supporting persons with dementia in the respective communities they serve. These are but some of the activities that add value to our routine activities on creating awareness, and supporting those with dementia and their carers. It is noteworthy that the zoom carer support group too has been running regularly every first and third Tuesday of the month.

I remain confident of our financial stability to continue the mission due to the generous donations that many of you contribute regularly. Our custodians of the self sustainable fund set up by Lorraine Yu have prudently managed our investments. I profusely thank all those of you who have made financial contributions over the past year. We were also delighted to have many of you sponsoring the lunch for the clients at the activity centre. With Lorraine's assistance we are now oversubscribed for 2023.

This year we have had to continuedly spend on the upkeep of the Activity centre and its environs. We are thankful to Mr Chidrupa Rangala and his team for responding efficiently to all our requests and also Mr George for handling our audiovisual and IT matters effectively.

Similarly, I thank our volunteers who run the activity centre with care and compassion, personalizing the interactions they have with every client with dementia and their families. I am greatly appreciative of our staff members, Susan, Manoja, Wasanthi, Selvi, Lalitha and Nathan along with Kumara and Jayasinghe who are ever so committed to their respective tasks which they impart diligently, often beyond their call of duty. Yasmin Cader too needs special mention for continuing to play a significant role in organizing all our events and finding sponsorships for them. We are lucky to have her expertise as always even after she opted out as a director. Finally, I am grateful for the support of my fellow honorary directors who toil in their respective roles with passion to steer the organization to greater heights.

We are privileged to be able to continue our mission on behalf of those with dementia and their carers and also be a part of the global effort to support the cause in collaboration with.

Alzheimer's disease International (ADI). Our organization continues to be a leading light in the south Asian region, with volunteerism at its core and is a model organization that contributes to the training of doctors, psychologists, researchers, volunteer interns, speech and language therapists, medical students and even school children in caring for those with dementia.

We are ever so thankful to everyone who is a partner in this journey of caring.

Sincerely

Prof. Shehan Williams

President

# "To improve the quality of life of those with Alzheimer's and related dementias and enhance the well-being of their families and carers"

# **Donors** — 01 April 2022 to 31 March 2023

### Sri Lanka

A J & Marienne Johnpillai

A L G Wijekoon A M Abeysekera

A Niles

A S G Gnanam Amali Dissanyake Angie Keller

Anil Wickramasinghe

Anjela Paul

Anoja Seneviratne

Anonymous Anoop Kundanmal

Anton Jayasooriya Arushi Wadugodapitiya

R Pactoniae

B Pestonjee

Bobby Jordan Hansen

C Nagendra

Chamika & Suranga Perera

Chandi Perera Chandrika Pathirane Chandra Silva

Charmaigne Edwards Chandra Kelaniyage Charya De Silva Christine Dayananda Christine Senevirathne Crisini & Shanker Pathy

D E M Herath

Desiree Wijayaratnam

Devan De Mel

Dharisha Mirando & Nishok

Dilum De Silva
Dominic Sansoni
Doreen Sappideen
Donation Box
Doulat Kundanmal
Dr Amarasekera
Dr Dushyanthi Perera
Dr Lalith Kithulegoda

Dr Lesley Dick Dr P Senanayake Dr R Pthirane Dr Upali Kuruppu

Edith Mack

Elmer & Christine Cramer

Fareeda Akbarally
Farzan Hilmy Farook
Florence Gomez
Friday Group
G H L De Krester
Gayathri Kuruppu
Geesha Wickramasinghe
Geraldine La Brooy

Geraldine La Brooy Greta Peiris Harshini Abeyratne Hemal Fernando Indiwary Fernando Indrani Athukorale

Imeth de Silva

Jafferjee (Mrs) J B L De Silva

J Pilapitiya

Jagath Fernando

Jaya Jha Jeffrey Sallay

Jehan Jayaratnam

Jenan Jayaratnan

Joan Forbes

K D Dharmawansa

K Jayatilake K R Ravindran

Kavindu Mallawaarachchi

Kaushlya Thekhanamoorthy

Kumari Gunasekera Kamani Ramachandra

Kavita Mohotti Kumari Gunasekera

L P Weiman L S D Pieris

Lachmi Hathiramani Lalana Amarasinghe Lalani De Silva Lalanthi Balasuriya

Leonie Sturrock Lucina Talib M F F Caffoor

Madam Chandrika Kumaratunga

Malathi Wijenaike

Malkanthi Wickramanayake

Maneke Amunugama Manjula Murugesen Manthri Mendis Margarita De Cozar

Mary Chee

Melanie Martenstyn Monday Group

Monica & Aruna Jayewickreme

Nomica & Aruna Jayewi Nedra Sapramadu Neeta Ariyaratne Neomal Jayasekera Neville Perera Nihal Perera Nilanthi Kelsey Nimal Gunasekera Padmini Liyanage Priya & Percy Fernando

Prof Shehan Williams R S Scharenguivel Ranji Benedict Ravi Dias

Ray & Tiana Jeffry Ren Lan Mather Rozy Laxana Robert Spittel

Rohan De Soys

Rohini De Silva

Roma Senanayake

Roshini & Amal Wahab

Royston Ferdinands

Ranmali Mirchandani

S K Gunatilake

Sadhana Vikrantha

Saliya Senanayake

Sandeepa Baddegama

Sandani Perera

Sarala Nagendra

Satyajit Seneviratne

Sajda Hussain

Sayuri Siyambalapitiya

Seema Omar Shehara De Silva

Sita Gunatilake Shiranee Sellamuthu

Skantharajah

Soma Thilakasiri

Sonali Fernando

Srian & Kumudini Abeysuriya

Srini Karunaratne

Sumithra Gunasekera

Suni Nirmalingam

Sunethra Bandaranaike

Surangani Basnayake

Surangani Bashayake

Surangani Dasanayake

Suren Kundanmal

T Fonseka

Tamara De Mel

Tammy Newman & Brenda Walles

Tashiya Mirando

Tashya & Dane Joshua Theruni Ranathunga

Theruin Kanathunga

Timothy Speldewinde

Toni Bartlett

Tyronne Paiva

V Kanagasabai

V Kumarasamy

Vijitha Gunawardena

Vinod Wijetunga

Yamuna Balasuriya

Yvonne Chan

Zora Wahab

Zuhriffa Saleem

# **Donors** — 01 April 2022 to 31 March 2023

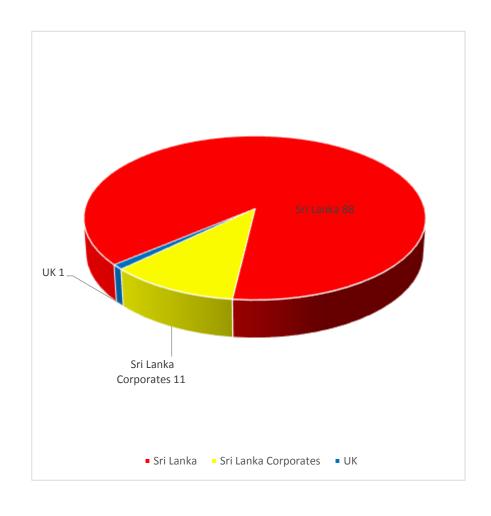
### Sri Lanka corporates

ADZ Insurance Brokers Pvt Ltd AIA Insurance Lanka Ltd Built Element Ltd Ceylon Tea Marketing CL Synergy Ltd David Pieris Motor Co Pvt Ltd First Capital Foundation of Goodness J Cey Tea Pvt Ltd Janashakthi Insurance PLC Kalbe Sri Lanka Lakfoil Gilders Pvt Ltd Piyasiri & Esa Ratnayake Trust Polypak Secco Ltd Sun Pharmaceutical Industries Ltd The Joan De Mel Trust The Mirchandani Foundation St Margarets Convent

DFCC Bank PLC Union Bank of Colombo PLC

### **UK (London)**

Mr & Mrs D de Saram Ren Wei & Lina Ma



# Year in Review 2022 to 2023 – Awareness programmes

### Awareness Program - St Margaret's Home (Shanthi Nivasa) Colombo3

LAF conducted an awareness campaign under the theme 'Old age, mental illness, and Dementia' for the residents of Shanthi Nivasa 15 ladies participated in this program.

During the event, the residents were educated on the importance of understanding mental health as ageing progresses, as well as what dementia is and the different kinds of dementia, particularly Alzheimer's disease. Finally, the residents were told what they can do to reduce the risk of dementia.

After the initial talk, the residents were given time to ask as many questions as they wished. It truly was an educational and enlightening morning for everyone.

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### Awareness Program - 11th November 2022

An Awareness program for Sri Lanka Association of Senior Citizens was held on 11th November 2022 at the St Paul's Church Hall, Milagiriya.

The program was conducted by Dr Ruminda Herat Gunaratne.

Ms Padmini Fernando – President, of the Sri Lanka Association of Senior Citizens, thanked the Lanka Alzheimer's Foundation and Dr Ruminda for conducting this program at very short notice. There were 40 participants in the age group of 60 to 80 years.







### Services:

- Raising Awareness and Eradicating Stigma
- Education on Risk Reduction
- Helpline +94 11 2667080
- Befriending/Counselling
- Memory Screening/Assessments
- Activity Centre
- Memory Garden Café
- Identification Bracelets
- Quarterly Newsletter
- Secretariat/Information and Resource Materials
- Caregiver Support Group (CSG) Meeting
- Website: www.alzlanka.org

### **Dates to Remember 2023**

Fortnightly Memory Screening/Assessments

LAF's Premises – 9 a.m. to 12 p.m.

 $\begin{array}{ll} \text{September, } 2^{nd} & \text{- Run to Remember} \\ \text{September } 23^{rd} & \text{- Memory Walk} \end{array}$ 

September 21st-World Alzheimer's Day

World Alzheimer's Month – Dementia Awareness Puppet shows

Sep 21<sup>st</sup> – Colombo Public Library Sep 22<sup>nd</sup> – Gampaha District

Sep 26<sup>th</sup> – Galle District

September, Wednesday 27th – AGM

**November, Saturday 18<sup>th</sup> – Grand Sale** LAF's Premises – 10am to 4pm

**December 8<sup>th</sup> Friday – Seasonal Celebrations** LAF's Premises – 4 pm to 6 pm

February, Saturday 24th (2024) - Scrabble Bash

# From a Volunteer's perspective – by Savi Gunasekera



My journey with The Lanka Alzheimer's Foundation (LAF) started nearly 14 years ago when I first met Lorraine Yu, co-founder of LAF. The Centre was then in the making, and Lorraine and her team were working hard raising funds to complete the construction of LAF Information and service Centre.

Lorraine invited me to join her on the campaign the following year. Being in full time employment, I was able to keep her company only in the evenings, and on weekends. She would spend the entire day at a supermarket, occupying the space allocated to her, selling raffle tickets and other Alzheimer's related souvenirs as well as raising awareness with customers who would come in to do their shopping. Most often by herself. The campaign would go on for 3 months culminating in September to coincide with World Alzheimer's Day -21st September. Lorraine would brief interested customers on the work the Foundation was engaged in. In fact, one of our present volunteers came after meeting Lorraine at a supermarket.

Lorraine would continue working into the night, reconciling her accounts at the end of each day at the supermarket. When I woke up the next day, I would see a message from her telling me the number of ticket books sold by me and a breakdown of the total amount raised. I found the time at the supermarket most enjoyable. For as long as the sale of raffle tickets was done at supermarkets as part of the campaign, I was there whenever I had the time to spare.

Every year thereafter I would participate in the annual 5 km walk held in September. The last 2 years however, due to Covid, the walk has been a virtual one, spread over 3 weeks. A musical concert too, was then, a much looked forward to annual event. Two of our clients have performed at these concerts.

In September 2011 on World Alzheimer's Day, the elegantly designed Centre was officially opened. At the end of that year I retired from full time employment and was therefore free to give of my time to LAF.

In January of the following year, LAF commenced its services, one of which was the Activity Centre which focused on providing therapeutic activities with a person centered approach to people diagnosed with dementia. This service is provided free of charge. Donations are given by family members of the clients who can afford to do so. Initially this was done on a Wednesday. The programme started with just about 4 to 5 clients. I came in as a volunteer a couple of months later, and have been a volunteer ever since. As of now, I can claim to be the longest serving volunteer at the Centre. Being such a volunteer was certainly an eye opener for me. When I see the clients, - who they have been in the past, and the shell of their former self now, it is ever so saddening. They are people from all walks of life, some of them widely known, and have excelled in their careers and professions. Volunteers keep them entertained through the day, engaging them in activities they can cope with. These activities vary depending on the capabilities of the clients. Each week a singing and dancing session is conducted. This is the highlight of the day for most clients. Family carers are pleasantly surprised when shown video clips of their loved one singing and dancing.

I find these clients to be lovable people. Whenever rude remarks are directed at volunteers, they are taken in stride. It is important that insults are not hurled at each other. If we observe any aggression between clients, they are separated. One client who was in her 80s (now sadly no more) said she had to go home early as 'mummy is waiting for her.' Another, (whose husband passed away some years ago), said her husband would not eat till she got back home. Another client who was permanently hungry stated that she was not allowed to have breakfast, as she had to go to the 'Hotel'. No sooner she came to the Centre, she would demand food. When my own son visited the Centre a couple of years ago, another client clung onto him and stated that he was her son, and forbade him to leave her sight. I could go on and on.

Over time, the Activity Centre opened on Mondays and Fridays as well. Thus, there were 3 teams of volunteers. However, clients could only register themselves for two days per week. We would all meet and get to know each other at various combined events. Immediately prior to the Covid lock down, the Activity Centre was running to full capacity. Sadly, most of them are not able to come after the Centre reopened, while some have crossed the bridge.

In September 2019, Lorraine our much-loved founder, who was a great inspiration to us all, voluntarily retired from LAF and to date is greatly missed. As I continue my journey with LAF, serving as a volunteer, I wish that all members of the present team continue the good work of its Founders.

# Galle – Dementia Friendly Communities

Awareness programs & activities were conducted by Wasanthi (our project coordinator) for elders within the Gonapinuwala district, at the Arachchikanda community centre, Berathuduwa community Center & Gonapinuwala Temple.







# Memorable Steps 2022 - A Virtual Walk for Alzheimer's

### Memorable Steps 2022 - A Virtual Walk for Alzheimer's

### 67.9 Million steps for Alzheimer's

Proving that together we can do so much, 641 individuals and 23 Teams registered for what has become an annual virtual walk to mark World Alzheimer's month. On 21<sup>st</sup> September, a total of 67.9 million steps had been logged in. The walk was organized in partnership with the team from Auyobo.life to encourage physical and mental exercise, one of the key factors in helping to delay or prevent Alzheimer's disease and vascular dementia, while educating participants about the disease. The virtual walk from 1<sup>st</sup> to 21<sup>st</sup> September covered a distance of 115,500 steps from Ratnapura to Independence Square in Colombo.

The number of participants increased significantly from the previous year, which is most heartening, and we hope it sets the precedent for more people to be physically active and live healthier lifestyles. A symbolic walk from Independence Square to LAF office was held on Saturday, 24th September which culminated with the presentation of awards to the winners of the Corporate Challenge and the individual categories. The occasion was also used to distribute information to passersby. Subsequently a raffle draw was also conducted for those who completed the walk on time and 21 winners were selected.

We thank all the walkers, whether you completed it or not. Your support was a huge encouragement to us and we trust an inspiration to keep being active. We look forward to having you join us again next year along with all those who were unable to make it this time around.

As always, this would not have been possible without the support of our sponsors, Sun Pharmaceuticals Industries (Pvt) Ltd, ADZ Insurance Brokers (Pvt) Ltd, Janashakthi Life and First Capital, Kalbe International Sri Lanka and our volunteers, who continue to silently carry out yeoman service. Our sincere and heartfelt thanks to all of you and our staff at LAF – without you nothing would be possible.

This year saw significant media support and interest: our thanks to Dentsu Grants for their visuals, Capital Maharaja group for their Radio and TV sponsorship, and to Rishini Weeraratne and her team from Daily Mirror online for several interviews and videos that were publicized. If anyone would like to watch or shares these informative interviews, please visit our Facebook page or our website www.alzlanka.org.

To create awareness about Alzheimer's and the support offered by LAF, both traditional media and social media were leveraged, and the press release was covered in Sinhala and English. Twenty thousand SMS were also sent out to recipients in the greater Colombo area, highlighting Alzheimer's as not being a normal part of aging, and directing those who required more information to our website. An email on the Virtual Walk covering both the individual and Team challenge was also circulated to 5,000 individuals by MIS Holdings. In addition to the information regarding the walk our FB page used the Infographic designed by Alzheimer's Disease International (ADI) in Sinhala, Tamil and English, to drive home the 12 main risk factors.

Despite the overall Country situation and uncertainty, many activities were conducted to draw attention to the issue and create awareness. We hope to continue such activities throughout the rest of the year as well and not just limit it to the month of September.

By - Romany Parakrama







# A Recount of Memorable Steps 2022

September is world Alzheimer's Month and it is used as a time to spread awareness about dementia and other diseases that shrink a person's cognitive capacities. With the intention of preventing and controlling the disease through increased know how about Alzheimer's, the Lanka Alzheimer's Foundation (LAF) initiated a programme titled 'Memorable Steps' where teams of four or five were requested to walk 115,500 steps per person within a maximum span of 21 days starting from the 1st of September.

Given the close interaction CL Synergy, my current employer has with LAF and given that my own interests in Scrabble have led me to the foundation on multiple occasions in the last ten years or more, I joined one of the teams that signed up from office. I enjoy walking and I have been a part of 'Run for Their Lives' on many occasions, and 'Trail SL' in both phases, from South to North and from North to South, so this seemed to suit me fine.



It took me 18 days to clock in the required steps as one has to carry the mobile for the footfall to be counted. Of late, my own public transport adventures have reduced, as I have learnt to manage with the household quota of fuel.

This recount is to say thank you to my family, colleagues and friends who made each one of those 115,500 steps memorable and I also hope that this article helps LAF in its endeavour of increasing awareness of the disease.

On multiple occasions I took to a walking path in and around Colombo and was greeted with beautiful vistas of the setting sun, the moon or the silhouettes of gorgeous buildings and the illusions created by lamps that dot the paths. The pink and purple skies that reflected off the Diyawanna as I stepped out on day 18 (the day I completed the 115,500 steps) stole the show and my heart. In spite of being a wordsmith (or thinking so of myself), I was at a loss

for any sort of word or phrase when I stood by the fence and breathed the beauty of the sky and the water that gurgled at my feet. The image does some justice to what I witnessed, but probably only to a certain extent.

On some days the walks were vigorous and on other days they were more relaxed with time spent drowning in the beauty of the moon, the sky and the stars. On days that I knew I would not be able to make it to a walking path, I would carry the phone on my person as much as possible and let every tiny step count. However, more than the steps that I took towards completing the walk as the 40th, I understand that my role is to be an ambassador for LAF, to speak out loud and clear about this disease which though incurable, can be managed and controlled to minimise the impacts and deterioration of those affected.

Those 115,500 beautiful steps that I took behold memories that I will cherish, each footstep gave me an opportunity to reflect on myself, gave me time to have meaningful conversations with people close to me and helped me to unwind.

Keeping one's mind active and healthy are essential to prevent Alzheimer's. There is widely accepted belief among the experts that close bonds, social interactions and brain stimulating discussions play a significant role in keeping the disease at bay. A healthy walk stimulates the flow of oxygen and blood to brain cells, which again ensures the longevity of the brain. Among a number of other healthy habits, doctors specifically advise people to avoid any sort of head injury.

All of these are doable and require little effort from our end. Head out for a walk, enjoy the skies, the breeze, the dew drops and the exercise for a mentally and physically healthier tomorrow.

A big thank you to LAF for initiating Memorable Steps 2022 and engaging the wider community

By - Praveeni Jayasekera - Chief operating officer (CL Synergy Ltd)

# Introducing LAF's New board members



Ms Romany Parakrama is the latest addition to the Board of Directors of the Lanka Alzheimer's Foundation. She is the Executive Director, Corporate Communications, of David Pieris Motor Company. She is a seasoned financial services executive with 24 years of multi-functional experience in the banking industry in two significantly different geographical locations, Singapore and Sri Lanka.

She has an in depth understanding of international banking and commerce with experience in both corporate and consumer banking and a proven ability to deliver in a results-oriented culture. Her expertise is in all aspects of corporate communications: media relations, internal communications, issue and crisis management, brand and sponsorship, and executive communications. With her excellent networking and communication skills, we know she will be a valued member of the Board.



Mr Nimal Gunewardena is the Chairman of a leading integrated marketing communications enterprise that he founded in 1993, following wide experience in marketing and advertising, and contributes also as its Chief Strategist and Coach. He has 45 years of experience in marketing and communications. Prior to starting his own agency, he was CEO of JWT Colombo following ten years with Reckitt & Colman where he rose to become Marketing Director, and had a stint with AFS Intercultural Programs New York where he was Regional Director for Asia-Pacific. His agency Strategic Alliance was affiliated to several global communications networks including Bates (in advertising) and Burson Marsteller (in PR)

# Volunteers Workshop – 8<sup>th</sup> December at LAF Auditorium

### Welcome speech by Srima

It is with great pride, pleasure and honor that we welcome everyone present to this training, especially as we have the good fortune to have Lorraine Yu make her first appearance at the centre after a break of a little over 3 years. All that Lorraine achieved in the short span of 20 years cannot be measured by any standards and we hope that she will always be there to advice and guide us to greater heights of achievements. We also extend a heartfelt welcome to Joao – who is no stranger to the centre, as he is another person who has willingly made his warm contribution to Lorraine and thereby to LAF.

I thank the Monday group volunteers for organizing and executing this training program on the art of increasing the value that we volunteers extend to the clients who have become a part of our family.

May LAF go from strength to strength at this moment in time. We gather all that Lorraine has sown. May future generations continue to benefit from what we are trying to sow. THANK YOU









Vote of thanks by Nadira

On behalf of the volunteer groups at the Lanka Alzheimers Foundation, we are indeed fortunate to have someone like Lorraine with her extensive experience of care, imparting her knowledge on the role of the volunteer. I am sure all of you gained a lot of insight from what she has said today. Thank you, Lorraine for always being there: this centre, as we all know, would not be here today if not for your untiring efforts to make a dream of yours come to fruition. I want to extend our thanks to all you, for your time, not just today, but for this centre always . Joao - we are ever so grateful to you for taking time off your holiday to spend time with us at the centre, giving us more insight into dealing and identifying behaviour changes and how to cope with them. I thank Dr Shehan for always providing opportunities for such workshops and for your leadership in steering this ship through the right channels. Last but not least, my sincere appreciation to all the Monday volunteers for your time, support, and caring in helping to make the lives brighter and better for all those come here. You are all rock stars. Thank you once again to all of you for the yesterdays, today, and the tomorrows.

# Grand Sale held at LAF – 19th Nov 2022





The Grand Sale was a great success.

Special thanks to Saroj Amalean for her untiring efforts in organizing it.

We also thank all those of you who participated

# The Annual Christmas Party

The Annual Christmas Party was held once again on 2nd December 2022 after a hiatus of 2 years. The country was in lock down due to COVID last year, LAF decided that clients should not be exposed to larger gatherings as a precautionary measure and to hold celebrations on the Activity Centre day of clients in the morning, without family members being present. Given this background, LAF was delighted to be able to have clients and family back at LAF together in the evening for this years' celebrations.

For weeks, clients helped decorate the tree, made banners and other decor to give that all important festive feel to LAF. They practiced carols and made cards for their loved ones.

At the party, the clients quickly lost any inhibitions they may have had and enjoyed themselves thoroughly. The carols, followed by the arrival of Santa Claus distributing gifts, no doubt brought back fond memories of yesteryear. The evening ended with a wide variety of refreshments donated by well-wishers and a time of good fellowship. The smiles on the faces of the clients and the oft voiced acknowledgement of having had a good time, was very gratifying.







# Scrabble Bash 2023

The annual "Scrabble Bash" was successfully concluded on the 25th of February. The winners & runners-up walked away with some exciting prizes donated by Hilton Colombo, Shangri-La, Hilton Colombo Residences, Cinnamon Grand, Cinnamon Lakeside, Taj Samudra, Galadari, Leather Kingdom & Glory Opticians.

The Scrabble Bash brought together participants of all ages. The winner of category A was Priya Fernando and runner-up, Imeth De Silva. Sachiv Prasath emerged the winner in category B and Kavinaya Nagulesh, the runner-up.

Our sincere appreciation to our numerous sponsors, adjudicator Shaila Amalean, ably assisted by Praveeni, Rashid and Pradeepani, and the many sponsors for their continued support.

The Scrabble Bash is held on the last Saturday in February every year. We look forward to your participation in 2024.





# LAF Strategic Framework – 2022 to 2026

In August 2021, LAF began a strategic planning exercise resulting in a plan for the next five years 2022—2026. LAF thanks Strategic Inspirations for providing the consultancy service to facilitate this process and the WHO Sri Lanka for financially supporting this initiative.

Dementia rages as a silent epidemic in Sri Lanka. With people living longer as the Sri Lankan life expectancy is 75 to 80 years, the probability of getting Dementia and Alzheimer's disease is greater. The Covid pandemic has also had a devastating effect on persons with dementia and their carers. In this light, greater interventions are desired to create awareness for a better understanding of Dementia and Alzheimer's disease and reducing the risk therefrom, while addressing the health and well-being of persons with dementia and their carers.

The End-Goal of our strategic journey is to establish: 'A dementia-friendly country that will maximise the ability of people with dementia to live a meaningful and dignified life, through early detection, risk reduction, and community awareness, and ensure families and carers have the necessary support and resources for well-being'.

### LAF's strategic goal will focus on 3 main themes:

- 1. **Health & well-being of persons with Dementia:** Where needs of people with Dementia are met from diagnosis to end of life with early access to suitable care, services and treatment.
- 2. Well-being of carers: Carers' (family and paid) needs are met, creating a better quality of life for the carer.
- 3. Dementia risk reduction & community awareness: Create awareness in the community and prevent the onset of Dementia.

These themes are centered around LAF's organizational end-goals, and will form the *cornerstones* of *Dementia Friendly Communities(DFC)*, a culture that LAF wishes to inculcate in local communities in which people living with dementia and their carers are empowered, supported and included in society to realise their full potential. Furthermore, LAF intends to initiate a DFC as a pilot project in Galle. The value drivers namely **quality**, **respect** and **dignity** ensure the various dimensions in implementing LAF's programs.

- a) **Quality** refers to the quality of care and access to LAF's services to improve the quality of life for people with dementia and their carers.
- b) **Respect and dignity** imply respecting the individuality of persons with dementia as an approach to dementia care, whilst providing the care and support persons with dementia need with dignity and respect

This is set out in the revised **Theory of Change** document given below.



# Financial Report

# Treasurer's Report

Donations received from the public during the year amounted to Rs 10.3Mn. Contributions from income generating activities amounted to Rs. 2.2Mn. which included scrabble bash, sale of greeting cards, memory shop sales and donations by way of items required for the Activity Center.

Part of the donations received during the year and in the previous year were invested in short term fixed deposits to be used for operational expenses when needed. We have earned Rs. 1.8 Mn. interest during the year from the short-term fixed deposits and savings accounts. We were able to fund the activity center costs, overhead expenses, payroll costs etc. during the year from the donations received and from other fund-raising activities.

The interest income of Rs. 27.8 earned from the sustainable fund investments was not used for any operational expenses but reinvested in fixed deposits in financial institutions. The income tax liability on interest income earned from the sustainable fund fixed deposits was settled from the operational cash inflows.

The Custodians of the Sustainable Fund advised the board on the optimum investment plan while managing financial and market risk during the year.

Finally, we wish to thank all our stakeholders who have helped the Foundation in numerous ways to fulfill our Vision and Mission.



**Lilani Jayasuriya** *Honorary Treasurer*6<sup>th</sup> September 2023

# Independent Auditor's Report

### TO THE BOARD OF DIRECTORS OF LANKA ALZHEIMER'S FOUNDATION

### Report on the Audit of the Financial Statements

#### **Opinion**

We have audited the financial statements of Lanka Alzheimer's Foundation ("the Company"), which comprise the statement of financial position as at 31 March 2023, and the statement of income and expenditure, statement of changes in accumulated fund, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2023, and of its financial performance and its cash flows for the year then ended in accordance with SLFRS for SMEs.

#### **Basis for Opinion**

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other Information**

The Board of Directors ("the Board") is responsible for other information. These financial statements do not comprise other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

# Responsibilities of the Board and Those Charged with Governance for the Financial Statements

The Board is responsible for the preparation of financial statements that give a true and fair view in accordance with SLFRS for SMEs, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at Sri Lanka Accounting and Auditing Standards website at: <a href="http://slaasc.com/auditing/auditorsresponsibility.php">http://slaasc.com/auditing/auditorsresponsibility.php</a>. This description forms part of our auditor's report.

### Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CHARTERED ACCOUNTANTS

Colombo 6<sup>th</sup> September 2023

# Lanka Alzheimer's Foundation Statement of Financial Position

As at 31 March	Note	2023 Rs.	2022 Rs.
Assets			
Non-current assets			
Property, plant and equipment	4	20,228,701	21,479,301
Less: Deferred income	4.3	(113,012)	(292,667)
Long term investments	5.1	178,353,238	150,220,145
Total non-current assets	_	198,468,927	171,406,779
Current assets			
Inventory		19,381	57,610
Advance and prepayments		101,624	41,004
Income tax receivable		,	482,391
Short term investments	5.2	13,633,658	8,871,420
Cash and cash equivalent	6	2,081,370	3,113,559
Total current assets	<del>-</del>	15,836,033	12,565,984
Total assets		214,304,960	183,972,763
Funds and liabilities			
Funds			
Accumulated fund		34,802,922	33,426,793
Sustainable fund		178,353,238	150,220,145
Total funds	<del>-</del>	213,156,160	183,646,938
Current liabilities			
Provision for gratuity		_	220,,000
Income tax payable	7	875,004	-
Accrued expenses	8	120,876	94,025
Bank overdraft	6	152,920	11,800
Total current liabilities		1,148,800	325,825
Total funds and liabilities	<del>-</del>	214,304,960	183,972,763
Total fallas and nashries	_	217,307,300	103,372,703

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Foundation.

I certify that the financial statements have been prepared in accordance with the requirements of the Companies Act No. 07 of 2007.

Lilani Jayasuriya

The Board of Directors is responsible for the preparation and presentation of these financial statements in accordance with SLFRS for SMEs. Signed and approved for and on behalf of the Board of Directors:

Prof. Samuel Shehan Williams President/ Director

Lilani Jayasuriya Treasurer/Director

Colombo

06 September 2023

# Statement of Income and Expenditure

r the year ended 31 March	Note	2023 Rs.	2022 Rs.
Income			
Donations from public		10,318,312	7,887,053
Fund raising activities		2,378,125	1,040,750
Donations from WHO		-	459,000
Sundry Income		-	3,000
Donations received - Material		149,089	96,440
Interest income	9	1,811,928	530,608
Exchange gain		20,104	107,923
Deferred income		193,905	447,000
Total income	_	14,871,463	10,571,774
Expenses			
Travel and promotion		205,275	42,140
Utilities		130,974	119,443
Dementia awareness programme		1,178,750	-
Expenses on Scrabble Bash		20,152	-
Operating lease agreement		152,250	152,250
Membership fee		97,785	51,765
Staff cost		2,081,750	1,778,375
Bank charges		20,997	18,000
Company secretarial services		65,893	54,778
Depreciation		2,203,136	2,375,544
Disposal of fixed assets		1,208	-,,
Centre administration	10	5,165,841	4,670,183
Reversal of account opening charges	_	(1,020)	-
Total expenditure		11,322,991	9,262,478
Surplus for the year	_	3,548,472	1,309,296
Surplus for the year			
Income tax expense	11	(1,919,790)	(643,815)
Surplus for the year	_	1,628,682	665,481

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Foundation.

Statement of Cash Flows	2023	2022
For the year ended 31 March	Rs.	Rs.
Cash flows from operating activities		
Surplus before taxation	3,548,472	1,309,296
Adjustments for;		
Depreciation	2,009,225	2,375,544
Income from investments	(1,811,928)	(530,608)
Deferred income	-	(447,000)
Disposal loss from property, plant and equipment	1,208	-
Provision for gratuity	-	45,000
Operating cash flows before working capital changes	3,746,977	2,752,232
Changes in;		
Inventory	38,229	(37,698)
Advance and prepayments	(60,620)	715,170
Exchange gain	(20,104)	(107,923)
Accrued expenses	26,851	31,121
Cash generated from operations	3,731,334	3,352,902
Income tax paid	(562,395)	(1,126,206)
Gratuity paid	(220,000)	-
Net cash generated from operating activities	2,948,939	2,226,696
Cash flows from investing activities		
Purchase of property, plant and equipment	(939,488)	(207,560)
Net investment in short term investments	(32,875,227)	(13,570,144)
Interest received	8,248,843	6,166,681
Increase in sustainable fund	21,443,625	-
Net cash used in investing activities	(4,122,248)	(7,611,023)
Net increase in cash and cash equivalents	(1,173,309)	(5,384,327)
Cash and cash equivalents at the beginning of the year	3,101,759	8,486,086
Cash and cash equivalents at the end of the year (Note 6)	1,928,450	3,101,759

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Foundation.

# Statement of Changes in Accumulated Fund

For the year ended 31 March	Accumulated fund Rs.	Sustainable Fund Rs.	Total Rs.
Balance as at 01 April 2021	33,681,512	139,872,588	173,554,100
Fund transferred / received during the year	(920,200)	920,200	-
Surplus for the year	665,481	-	665,481
Interest received during the year		9,427,357	9,427,357
Balance as at 31 March 2022	33,426,793	150,220,145	183,646,938
Fund transferred / received during the year	(252,553)	252,553	-
Surplus for the year	1,628,682	-	1,628,682
Interest received during the year	-	27,880,540	27,880,540
Balance as at 31 March 20223	34,802,922	178,353,238	213,156,160

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Foundation

### For the year ended 31 March 2023

#### 1. REPORTING ENTITY

#### 1.1 Domicile and legal form

The Lanka Alzheimer's Foundation ("the Company") was incorporated on 23 March 2001 as a Company limited by guarantee, and reregistered under the Companies Act No.07 of 2007 as Guaranteed Limited Liability Company and domiciled in Sri Lanka. Every member of the Foundation has undertaken to contribute an amount not exceeding Rs.100/- in the event of a liquidation of the Foundation.

#### 1.2 Principle activities and nature of operation

The primary objective of the Foundation is to improve the quality of those with Alzheimer's and relate dementia and enhance the wellbeing of their families and carers. The Foundation provides therapeutic activities to persons with dementia and respite for their carers, memory screening and assessments etc. Since the incorporation of Alzheimer's and Related Disorders Foundation of Lanka, there have been many instances where the name was abridged to read "Lanka Alzheimer's Foundation". Consequently, the Registrar of Companies has approved an official name change for public convenience and international compliance to read 'Lanka Alzheimer's Foundation', effective from 25 August 2010.

#### 2. BASIS OF PERPARATION

#### 2.1 Statement of compliance

The financial statements of the Foundation comprise the statement of financial position, statement of income and expenditure, statement of changes in fund, statement of cash flows and notes comprising other explanatory information. These statements are prepared in accordance with Sri Lanka Accounting Standard for Small and Medium-sized Entities (SLFRS for SMEs) laid down by Institute of Chartered Accountants of Sri Lanka.

#### 2.2 Basis of measurement

The financial statements have been prepared on the historical cost conversion.

#### 2.3 Functional and presentation currency

These financial statements are presented in Sri Lankan Rupees, which is the Foundation's functional currency.

#### 2.4 Use of estimates and judgments

The preparation of financial statements in conformity with Sri Lanka Financial Reporting Standard for Small and Medium-sized Entities (SLFRS for SMEs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgment about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only the financial year or in the period of the revision and future periods if the revision affects both current and future financial years.

### 3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

### 3.1 Property, plant and equipment

#### (i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition bringing of the asset and the assets to its working condition.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised net within surplus or deficit.

#### (ii) Subsequent expenditure

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodying in these assets. All other expenditure is expensed as incurred.

#### (iii) Depreciation

Depreciation is recognized in the income statement on a straight-line basis over the estimated useful lives of the assets.

The estimated useful lives for the current and comparative periods are as follows:

Freehold buildings 23
Furniture and equipment 5
Computers 3
Other equipment 5
Solar power unit 5
Paving 4

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

Depreciation will be started on asset month of acquired.

#### (iv) Impairment of non - financial assets

At each reporting date, property plant and equipment is reviewed to determine whether there is any indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated amount, and an impairment loss is recognized immediately in the statement of comprehensive income.

### (v) Property, plant and equipment received as donations

Property, plant and equipment that is received directly as donations or endowments are debited to the property, plant and equipment account at fair value and a corresponding amount credited to a deferred income account. Such items thereafter be depreciated in accordance with this SL SoRP, while a corresponding amount is transferred from the deferred income to the statement of income and expenditure. In the statement of financial position, deferred income would be deducted from the net book value of the assets so that the carrying amount of the asset would be zero.

### For the year ended 31 March 2023

#### 3. Significant accounting polices (Continued)

#### 3.2 Basic financial instruments

The Foundation recognizes all financial instruments at fair value. The gain or losses from fair value is recognized in surplus or deficit during the period.

#### 3.3 Cash and cash equivalents

Cash and cash equivalents are defined as cash in hand and demand deposits and short term highly liquid investments, readily convertible to known amount of cash and subject to insignificant risk of changes in value.

For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand, call deposits and money market instruments.

Cash flow statement is reported based on indirect method.

#### 3.4 Liabilities and provisions

Liabilities are recognised in the statement of financial position when there is a present obligation as a result of past events, the settlement of which is expected to result in an outflow of resources embodying economic benefits. A provision is recognised if, as a result of a past event, the Foundation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

#### 3.5 Taxation

The Foundation is liable for income tax on its taxable income according to the provisions of the Inland Revenue Act No. 24 of 2017 and its subsequent amendments.

#### 3.6 Income

All income is recognized on accrual basis.

#### 3.7 Expenses

All expenditure incurred in the operations of the business and in maintaining the property plant and equipment assets in a state of efficiency have been charged to revenue arriving at the Foundation's surplus or deficit for the year.

#### 3.8 Events occurring after the reporting date

All material post reporting date events have been considered and where appropriate adjustments or disclosures have been made in respective notes to the financial statements.

#### 3.9 Commitments and contingencies

All capital commitments and contingencies are considered and necessary disclosures were made in the respective notes to the financial statements.

 $Commitments \ and \ contingent \ liabilities \ are \ disclosed \ in \ note \ 12 \ to \ the \ financial \ statements.$ 

4. PROPERTY, PLANT AND EQUIPME As of 31 <sup>st</sup> March	IN I			2023		2022
Property, plant and equipment				Rs		Rs
Carrying value of free hold assets (Note 4.1)				20,	.115,689	21,186,634
Carrying value of donated assets (Note 4.2)					113,012	292,667
			- -	20,	,228,701	21,479,301
4.1 Carrying value of free hold assets	Buildings	Furniture & Fittings	Computer	Other equipment	Paving	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Cost						
Balance at the beginning of the year	39,799,241	8,313,452	1,030,898	1,888,118	608,055	30,453,130
Additions during the year	-	-	372,680	566,808	-	939,488
Disposal during the year	-	-	-	(2,500)	-	(2,500)
Balance at the end of the year	39,799,241	8,313,452	1,403,578	2,452,426	608,055	52,576,752
Accumulated Depreciation						
Balance at the beginning of the year	19,034,420	8,245,495	954,571	1,610,589	608,055	30,453,130
Charge for the year	1,730,400	32,147	141,712	104,966	-	2,009,225
Disposal during the year	-	-	-	(1,292)	-	(1,292)
Balance at the end of the year	20,764,820	8,277,642	1,096,283	1,714,263	608,055	32,461,063
Carrying value as at 31 March 2023	19,034,421	35,810	307,295	738,163	-	20,115,689
Carrying value as at 31 March 2022	20,764,821	67,957	76,327	277,529	_	21,186,634

The above building is constructed on a land which is granted on a crown lease.

The Government of Sri Lanka granted a crown lease, agreement affected on 12 February 2007 on the property identified by the municipal assessment number 110, Ketawalamulla, Colombo 10, to the amalgamated organization Ceylon Social Service League and Lanka Alzheimer's Foundation for 30 years with effective 15 June 2004. By virtue of an agreement signed on 7 October 2008 by the Ceylon Social Services League and Lanka Alzheimer's Foundation, the Ceylon Social services League has agreed to empower the Lanka Alzheimer's Foundation to exclusively occupy and utilize the said property, for the purpose of offering social services to the community.

Clause 10 of the said agreement does not permit the lease to sublet, mortgage or otherwise dispose or deal with their interest in the lease without the prior consent of the Land Commissioner.

Balance at the beginning of the year Additions during the year  Transferred to income during the year  Balance at the end of the year  5 Investments 5.1 Long term investments	Donation Rs 2,235,000 14,250 - 2,249,250  1,942,333 193,905 - 2,136,238  113,012 292,667  2,2667 739,667 739,667 739,667 739,667 739,667 739,667 739,667 739,667 739,667 739,667 739,667 739,667 739,667
Balance at the beginning of the year Additions during the year Balance at the end of the year  Accumulated depreciation  Balance at the beginning of the year Charge for the year Disposals during the year Balance at the end of the year  Carrying value as at 31 March 2023 Carrying value as at 31 March 2022  4.3 Deferred income  Balance at the beginning of the year Additions during the year  12 Transferred to income during the year  5 Investments 5.1 Long term investments	2,235,000 14,250 - 2,249,250  1,942,333 193,905 - 2,136,238  113,012 292,667  292,667  739,667  4,250 - 9,905) (447,000)
Additions during the year Disposals during the year Balance at the end of the year  Accumulated depreciation  Balance at the beginning of the year Charge for the year Disposals during the year Balance at the end of the year  Carrying value as at 31 March 2023 Carrying value as at 31 March 2022  4.3 Deferred income  Balance at the beginning of the year Additions during the year Transferred to income during the year  Balance at the end of the year  12 Transferred to income during the year  5 Investments 5.1 Long term investments	14,250 - 2,249,250  1,942,333 193,905 - 2,136,238  113,012 292,667  292,667 739,667 - 4,250 - 9,905) (447,000)
Balance at the end of the year  Accumulated depreciation  Balance at the beginning of the year Charge for the year Disposals during the year Balance at the end of the year  Carrying value as at 31 March 2023 Carrying value as at 31 March 2022  4.3 Deferred income  Balance at the beginning of the year Additions during the year Transferred to income during the year Balance at the end of the year  5 Investments 5.1 Long term investments	1,942,333 193,905 
Accumulated depreciation  Balance at the beginning of the year Charge for the year Disposals during the year Balance at the end of the year  Carrying value as at 31 March 2023 Carrying value as at 31 March 2022  4.3 Deferred income  Balance at the beginning of the year Additions during the year Transferred to income during the year  Balance at the end of the year  5 Investments 5.1 Long term investments	1,942,333 193,905 
Balance at the beginning of the year Charge for the year Disposals during the year Balance at the end of the year  Carrying value as at 31 March 2023 Carrying value as at 31 March 2022  4.3 Deferred income  Balance at the beginning of the year Additions during the year  Transferred to income during the year  Balance at the end of the year  5 Investments 5.1 Long term investments	193,905 - 2,136,238  113,012 292,667  023 2022 2,667 739,667 2,250 - 2,905) (447,000)
Charge for the year Disposals during the year Balance at the end of the year  Carrying value as at 31 March 2023 Carrying value as at 31 March 2022  4.3 Deferred income Balance at the beginning of the year Additions during the year 12 Transferred to income during the year Balance at the end of the year 13  5 Investments 5.1 Long term investments	193,905 - 2,136,238  113,012 292,667  023 2022 2,667 739,667 2,250 - 2,905) (447,000)
Disposals during the year  Balance at the end of the year  Carrying value as at 31 March 2023 Carrying value as at 31 March 2022  4.3 Deferred income  Balance at the beginning of the year Additions during the year  Transferred to income during the year  Balance at the end of the year  12  5 Investments 5.1 Long term investments	2,136,238  113,012 292,667  2,667  739,667  2,250 -905)  (447,000)
Balance at the end of the year  Carrying value as at 31 March 2023 Carrying value as at 31 March 2022  4.3 Deferred income  Balance at the beginning of the year Additions during the year 12 Transferred to income during the year Balance at the end of the year  5 Investments 5.1 Long term investments	2,136,238  113,012 292,667  2,023  2,667  7,39,667  2,250 - 2,905)  (447,000)
Carrying value as at 31 March 2023 Carrying value as at 31 March 2022  4.3 Deferred income  Balance at the beginning of the year Additions during the year Transferred to income during the year  Balance at the end of the year  5 Investments 5.1 Long term investments	113,012 292,667 023 2022 2,667 739,667 4,250 - 2,905) (447,000)
Carrying value as at 31 March 2022  4.3 Deferred income  Balance at the beginning of the year Additions during the year 12 Transferred to income during the year Balance at the end of the year  5 Investments 5.1 Long term investments	292,667 <b>2022</b> 2,667 739,667 3,250 - ,905) (447,000)
4.3 Deferred income  Balance at the beginning of the year Additions during the year  Transferred to income during the year  Balance at the end of the year  5 Investments 5.1 Long term investments	2,667 739,667 4,250 - 4,905) (447,000)
Balance at the beginning of the year Additions during the year Transferred to income during the year  Balance at the end of the year  5 Investments 5.1 Long term investments	2,667 739,667 1,250 - 1,905) (447,000)
Balance at the beginning of the year Additions during the year Transferred to income during the year  Balance at the end of the year  5 Investments 5.1 Long term investments	2,667 739,667 1,250 - 1,905) (447,000)
Additions during the year 12 Transferred to income during the year (193 Balance at the end of the year 113  5 Investments 5.1 Long term investments	,250 - ,905) (447,000)
Transferred to income during the year  Balance at the end of the year  5 Investments 5.1 Long term investments	,905) (447,000)
5 Investments 5.1 Long term investments	
5 Investments 5.1 Long term investments	,012 292,667
5.1 Long term investments	
Interest income receivable 26	,068,957 145,117,250 ,284,281 5,102,895 , <b>353,238 150,220,145</b>
5.2 Short term investments  Fixed deposits 13 Interest income receivable	8,215,000 8,715,000 418,658 156,420
13	,633,658 8,871,420
191	,986,896 159,091,565
6. Cash and cash equivalents	
National Development Bank - Savings account 1,	498,831 2,622,748
DFCC Bank – Savings Account	1,020 -
Bank of Ceylon - Current account	95,161 95,661
	364,138 341,150
Cheques in hand	73,800 -
Petty cash account	48,420 54,000
	081,370 3,113,559
Less: Bank overdraft	450.000
	152,920 11,800
Cash and cash equivalent for the purpose of statement of cash flow 1,5	928,450 3,101,759

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Δc	at	31	Ma	rch

. Income tax payables / (receivables)	2023 Rs	2022 Rs
Balance at the beginning of the year	(482,391)	128,861
Income tax provision for the year	1,160,723	561,315
Under provision in respect of previous year (2021/2022)	121,781	-
Under provision in respect of previous year (2020/2021)	637,286	82,500
Payments made during the year	(518,140)	(1,255,067)
With Holding Tax payment during the year  Balance at the end of the year	(44,255) <b>875,004</b>	(482,391)
. Accrued expenses		
-	60,706	51,500
Security payable Activity center payable	34,450	28,600
Utilities payable	766	766
Electricity payable	1,640	240
Telephone payable	8,816	4,756
Water payable Accrued expenses	- 14,498	1,620 6,543
rica ded experises	120,876	94,025
		,
9. Interest Income		
Interest income on fixed deposits	1,609,631	530,608
Interest income on savings	202,297 <b>1,811,928</b>	530,608
Garden maintenance Activity centre Computer maintenance	367,560 1,329,140 55,850	313,935 560,945 50,600
Accounting fees	11,365	7,993
Repairs and maintenance	678,223	285,270
Web designing / hosting charges	55,000 737,686	51,000 675,688
Security fees Insurance	727,686 70,311	675,688 59,818
Rates and taxes	603	693
Expenses on greeting cards	618,750	
Christmas party expenses		-
· · ·	6,800	-
Cleaning charges	395,454	- - 440,571
Cleaning charges Expenses on virtual walk	395,454 142,077	48,800
Cleaning charges Expenses on virtual walk Honorarium	395,454 142,077 19,050	48,800 10,085
Cleaning charges Expenses on virtual walk	395,454 142,077	48,800
Cleaning charges Expenses on virtual walk Honorarium Postage	395,454 142,077 19,050 129,448	48,800 10,085 110,106
Cleaning charges Expenses on virtual walk Honorarium Postage Printing and stationary Building maintenance Expenses on grand sale	395,454 142,077 19,050 129,448 23,800 24,300 270,000	48,800 10,085 110,106 1,314,219 14,340 639,000
Cleaning charges Expenses on virtual walk Honorarium Postage Printing and stationary Building maintenance Expenses on grand sale Consultancy fees	395,454 142,077 19,050 129,448 23,800 24,300 270,000 15,000	48,800 10,085 110,106 1,314,219 14,340 639,000
Cleaning charges Expenses on virtual walk Honorarium Postage Printing and stationary Building maintenance Expenses on grand sale Consultancy fees Sundries	395,454 142,077 19,050 129,448 23,800 24,300 270,000 15,000 110,374	48,800 10,085 110,106 1,314,219 14,340 639,000 - 67,549
Cleaning charges Expenses on virtual walk Honorarium Postage Printing and stationary Building maintenance Expenses on grand sale Consultancy fees	395,454 142,077 19,050 129,448 23,800 24,300 270,000 15,000 110,374 115,050	48,800 10,085 110,106 1,314,219 14,340 639,000 - 67,549 19,571
Cleaning charges Expenses on virtual walk Honorarium Postage Printing and stationary Building maintenance Expenses on grand sale Consultancy fees Sundries	395,454 142,077 19,050 129,448 23,800 24,300 270,000 15,000 110,374	48,800 10,085 110,106 1,314,219 14,340 639,000 - 67,549
Cleaning charges Expenses on virtual walk Honorarium Postage Printing and stationary Building maintenance Expenses on grand sale Consultancy fees Sundries Programme expenses	395,454 142,077 19,050 129,448 23,800 24,300 270,000 15,000 110,374 115,050	48,800 10,085 110,106 1,314,219 14,340 639,000 - 67,549 19,571
Cleaning charges Expenses on virtual walk Honorarium Postage Printing and stationary Building maintenance Expenses on grand sale Consultancy fees Sundries Programme expenses	395,454 142,077 19,050 129,448 23,800 24,300 270,000 15,000 110,374 115,050	48,800 10,085 110,106 1,314,219 14,340 639,000 - 67,549 19,571
Cleaning charges Expenses on virtual walk Honorarium Postage Printing and stationary Building maintenance Expenses on grand sale Consultancy fees Sundries Programme expenses  1. Tax expense Income tax expense Under provision in respect of previous year (2021/2022)	395,454 142,077 19,050 129,448 23,800 24,300 270,000 15,000 110,374 115,050 5,165,841	48,800 10,085 110,106 1,314,219 14,340 639,000 67,549 19,571 4,670,183
Cleaning charges Expenses on virtual walk Honorarium Postage Printing and stationary Building maintenance Expenses on grand sale Consultancy fees Sundries Programme expenses	395,454 142,077 19,050 129,448 23,800 24,300 270,000 15,000 110,374 115,050 5,165,841	48,800 10,085 110,106 1,314,219 14,340 639,000 67,549 19,571 4,670,183

The Foundation is taxable at the rate of 14% in accordance with the Inland Revenue Act No. 24 of 2017 and subsequent amendments thereto.

### 12. Related party and key management personnel

### 12.1 Transactions with key management personnel

The Foundation considers its board of directors as the key management personnel of the Foundation and those persons having authority and responsibility for planning, directing and controlling the activities of the Foundation.

Compensation paid to key management personnel of the Foundation is as follows

	2023	2022
	<u>Rs.</u>	Rs.
Short term benefit Post	Nil	Nil
employment benefits	Nil	Nil

### 12.2 Transactions with related parties

There were no related party transactions during the year.

#### 13 Commitments and contingencies

The Foundation does not have contingent liabilities and commitments that require adjustments to or disclosures in the financial statements.

#### 14 Litigation and claims

There are no litigations or claims against the Foundation as at the reporting date.

### 15 Events occurring after the reporting date

No events have occurred since the reporting date which would require adjustments to or disclosure in the financial statements.

#### 16 Board of Directors' responsibility for financial reporting

Board of Directors are responsible for the preparation and presentation of these financial statements in accordance with Sri Lanka Accounting Standard for Small and Medium-sized Entities ("SLFRS for SMEs").

### 17 Approval of financial statement

These financial statements were approved by the Board of Directors and authorized for issue on 06 September 2023.



### Lanka Alzheimer's Foundation

**Executive Directors:** 

Prof. Shehan Williams - President Lakmali Cabral - Honorary Secretary Lilani Jayasinghe – Honorary Treasurer

Priya Fernando Beverley Mirando Romany Parakrama Nimal Gunewardena

**Honorary Auditors:** 

KPMG Ford. Rhodes, Thornton & Co.

**Chartered Accountants** 

P.O. Box 186 Colombo Sri Lanka

Bankers: NDB Bank

Havelock Town Branch

117 Havelock Road, Colombo 5

Sri Lanka

**Company Secretaries:** 

C G Corporate Consultants (Pvt) Ltd 45 Vishaka Road

Colombo 04 Sri Lanka

**Honorary Legal Advisors:** 

D L & F De Saram 47 Alexandra Place Colombo 07

Sri Lanka

Bankers:

Bank of Ceylon Borella Super Branch

Borella, Colombo 08

Sri Lanka

Bankers:

Hatton National Bank PLC

Wellawatta Branch

100,102 Galle Road, Colombo 06

Uruguay

Yemen

Venezuela

Zimbabwe

Virgin Islands British

Sri Lanka

### Alzheimer's Disease International (ADI) Members as at 5th Sept 2023

Argentina Denmark Dominican Republic Armenia Ecuador Australia

Egypt Austria El Salvador Barbados Finland Belgium Bermuda France Germany Bolivia Georgia Bonaire

Ghana Bosnia Herzegovina Gibraltar Brazil Greece Brunei Grenada Bulgaria Guatemala Cameroon Honduras Canada Cayman Islands Hong Kong India Chile China Indonesia Colombia Iran Ireland

Costa Rica Israel Croatia Cuba Italy Curacao Jamaica Cyprus Japan

Czech Republic Jordan Kenya Qatar Lebanon Romania Lesotho Russia

Macao Saint Kitts & Nevis Saudi Arabia Madagascar Malaysia Singapore Maldives Sint Maarten Malta Slovak Mauritius Slovenia South Africa Mexico Montenegro Spain Sri Lanka Morocco Suriname Myanmar Nepal Switzerland Netherlands Taiwan

The Bahamas New Zealand Nicaragua Thailand Tonga Nigeria Norway Trinidad and Tobago

Oman Tunisia Pakistan Turkey Peru Uganda

Philippines **United Arab Emirates** Poland United Kingdom Puerto Rico **United States** 

### Lanka Alzheimer's Foundation

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