



Lanka Alzheimer's Foundation

Formerly known as Alzheimer's and Related Disorders Foundation of Lanka
(An Approved Charity - Gazette Notification No. 1225 Dated 22 02 2002)

Annual Report 2020/2021

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Message from the President



The year gone by has been a daunting one. COVID 19 has wreaked havoc globally and is still taking its toll in Sri Lanka. Navigating the many waves of Covid has taken most of our time, to the extent that our actions for persons with dementia and their families have been severely constrained.

Our activity center has opened in fits and starts, only to close again, as we could not risk any of our precious clients or our volunteers. We have continued our memory screenings as regularly as possible with the necessary precautions. The community awareness programmes are at a standstill. The Virtual Walk last year, no doubt gave us an opportunity to increase our social media presence and reach out to many with the message of dementia, its prevention, early identification and supporting persons with this debilitating disease

The advent of vaccines this year has given us a day of hope. But not before millions of lives have been lost to this dreaded virus. Among them, the most affected have been the Seniors, including those with dementia.

Those with Dementia are clearly among those most disadvantaged due to the pandemic. The social isolation, confinement at homes with minimal physical activity and lack of interaction with friends and family has taken its toll. The deterioration with associated depression and anxiety in those struck down by this condition is not surprising, considering the situation. Experts predict a surge in Dementia as a result of Covid !

I thank my fellow directors for their unstinted support and persistence during these challenging times. They have strived to do their best. I am happy that we are conducting a strategic planning exercise for LAF for the next five years in consultation with the relevant stakeholders. We hope this exercise will open up new vistas to expand our services outside of Colombo by partnering with local stakeholders and developing 'dementia friendly communities'. The World Health Organization(WHO) is supporting us in this exercise, as they identify the need for a National Action Plan for Dementia in Sri Lanka.

I am grateful to the custodians, Romesh Dias-Bandaranaike, Renlan Mather and Manjula Mathews, for managing our 'Sustainable Fund' diligently and prudently. We were sad to see Yasmin Cader step down from the board at the last AGM to start her own venture. We are thankful however that she continues to assist us on the side as we cannot do without her PR skills which have served the foundation well for many years.

Finally, I wish to thank all our wonderful volunteers, friends and well-wishers who continue to support our cause by giving generously of their time and finances. Without their support LAF will not be able continue to carry out its mandate.

Thank You

A handwritten signature in blue ink, which appears to read 'Shehan Williams'.

Prof. Shehan Williams

President

Mission:

“To improve the quality of life of those with Alzheimer’s and related dementias and enhance the well-being of their families and carers”

Donors — 01 April 2020 to 31 March 2021

Sri Lanka

A L G Wijekoon
A M Abeysekera
Ajit & Marianne Johnpillai
A Makalanda
A Niles
A S G Gnanam
Ajita De Zoysa
Albert Bouskila
Ann Town
Anonymous
Anoop Kundanmal
Arushi Wadugodapitiya
Aslam Omar
B Pestonjee
Beverley Mirando
Bina Mohinani
Body Basic
C Perera
Chandrika Pathirana
Chithra Simithraatchy
Christine Dayananda
Christobel Ondaatjie
D Sumith Arangala
Dayanthi Aluwihare
Devanke Aluwihare
Diana Fernando
Diluk Aluwihare
Dinesh De Zoysa
Dineshke Aluwihare
Dipika Herat
Dr & Mrs Minoli Krishnamoorthy
Dr E R Amarasekera
Dr Mohamed Dulfeker
Dr P Senanayake
Dr S Canagaratne
Dr Theonie Chandradasa
Dr Upali Kuruppu
Emy Gnanam
Ernst Prachatik
Fathima Aziz
G A Perera
Gallery Café
Graham & Loretta Kretser
Hasitha Jayawardena
Hermie De Livera
Indrani Thavendran
J B L De Silva
J H Gunathunga
J M G P De Rose
J Naresh Kumar
Jayantha Jayawardene
Jiwat Pamani
Joan De Mel Trust
K R Jayatilaka

K R Ravindran
Kamani Ramachandra
Kanthika Abeyesundere
L A Melvani
L P Weiman
L S D Pieris
Lachmi P Hathiramani
Lakshmi De Alwis
Latif Karimjee
Lucina Talib
Lucky Fernandez
M F F Caffoor
M G Saleem
M T Abeysuriya
Madam Chandrika Kumaratunga
Malkanthi Wickramanayake
Manisha Peiris
Manjula Mathews
Mano Dharmadasa
Maria Esther De Perez
Mayanthi Abhayaratne
Mifthia Hussain
Minette Silva
Nalini Karunaratne
Neroy Marso
Nigel Austin
Nimal Gunasekera
Nisha Nirmalingham
Nishan Prematiratne
P E Aruna Jayawickreme
Pamela Pullenayegem
Perin Captain
Praxie Anandarajah
Priyani & Shanthi Dias
R S Scharenguivel
Ramani Fernando Saloon
Ranjan Seevaratnam
Ranjith Alahakoon
Ravi Dias
Ravi Hettiarachchi
Razana Yoosuf
Renuka Pathirana
Romes De Mel
Ruma Lameer
Rupa Simithraarachy
Ryan Raymond
S Kodagoda
S L Silva
S N Seneviratne
S R Gnanam & J S Gnanam
S Sellamuttu
S T Abeysuriya
Sadhana Vikrantha

Santosh De Soysa
Shalindra Fernando
Shanker & Crisini Pathy
Shantha & Manjula Murugesan
Shantha Chrysotum
Shantini Tenuwera
Sheran Fernando
Sheron Serasighe
Srima Seneviratne
Srimi Karunaratne
Stephanie Balendra
Suki Devarajan
Sunethra Bandaranaike
Suni Nirmalingam
Surangi Basnayake
Suresh & Anusha Mirando
Swarna Ratnayake
Tashiya Mirando
Tessa Von Bergheim
Theruni Ratnatunga
Timothy Speldewinde
Travis & Melodei Victoria
Tyronne Paiva
Udena & Sevanji Gunawardena
Umeshi Rajendra
V Kumarasamy
Vinitha Talwatte
Vinod Wijetunga
Wijeratne U Noutsch
Yasmin Akbarally
Yasmin Raheem
Z I De Alwis

Donors – 01 April 2020 to 31 March 2021

Sri Lanka Corporates

Built Element Ltd
Ceylon Tea Marketing Pvt Ltd
Digital Health Care Solutions Pvt Ltd
First Capital Limited
Intl Christmas Charity Bazaar
Jacey Trust Services Pvt Ltd
Janashakthi Life
J-Cey Tea Pvt Ltd
Lakfoil Gilders Pvt Ltd
Maliban Biscuits Manufactories Pvt Ltd
Piyasiri & Esa Ratnayaka Trust
Sun Pharmaceutical Industries Ltd
The Charles & Muriel De Soysa Trust
The Overseas School of Colombo
The Sir Lalita Rajapakse Charitable Trust Fund
V W Kularatne Associates

Grand Sale (Memories)
ICCB – Virtual Sale

Australia

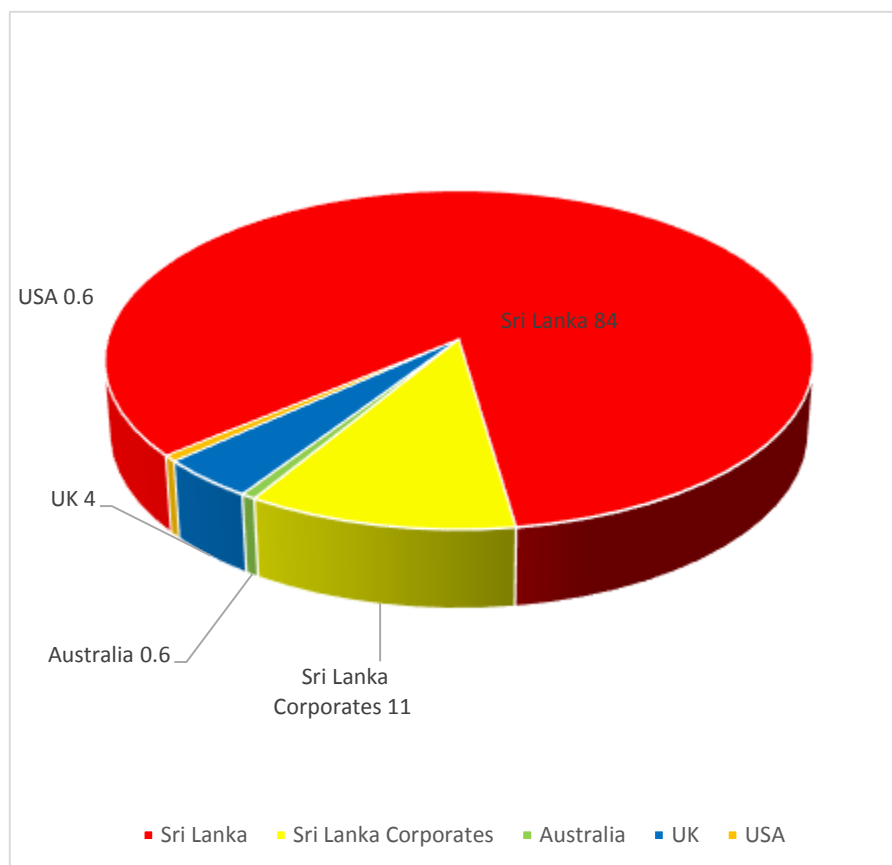
Ramani Weeratne (Australia)

UK (London)

Alzheimer 's Disease International
D D Ratnayaka
M J T Mylvaganam
Mr & Mrs de Saram
Pubudu Perera
Rev Brian Leathard

USA

Perin Fernando



Year in Review 2020 to 2021

Awareness Programmes:

- Eksath Subha Sadhaka Samithi Praja Shaalawa, Nawinna



Services:

- Raising Awareness and Eradicating Stigma
- Education on Risk Reduction
- Helpline +94 11 2667080
- Befriending/Counselling
- Memory Screening/Assessments
- Activity Centre
- Memory Garden Café
- Identification Bracelets
- Quarterly Newsletter
- Secretariat/Information and Resource Materials
- Caregiver Support Group (CSG) Meeting
- Website: www.alzlanka.org

Dates to Remember 2021

Fortnightly Memory Screening/Assessments

LAF's Premises – 9 a.m. to 12 p.m.

February, Saturday 27th – Scrabble Bash

Postponed due to the COVID pandemic

September, 10th to 30th – Memorable Steps 2021 Virtual Walk

September, Monday 21st – World Alzheimer's Day

September, Wednesday 29th – AGM

November, Sunday 21st – Grand Sale

LAF's Premises – 10am to 5pm

December 3rd Friday – Seasonal Celebrations

LAF's Premises – 4 pm to 6 pm

From a Volunteer's perspective

What is meant to be, will always find a way



What to me, was to be a normal morning of grocery shopping one early day in 2015, began a journey of great purpose as a volunteer at the Lanka Alzheimers Foundation.

Lorraine Yu was by herself, manning a small table outside the supermarket selling raffle tickets as an awareness & fund raiser towards running the programs at the Centre. Like many lay people to me Alzheimers was a disease. I had heard of but had no real understanding of, the implications it can have, not just on the patients themselves but on their families and carers of such patients.

The tenacity and commitment of Lorraine Yu doing this all by herself led to an extended conversation that morning, and a few more discussions before I was led to commit to being a volunteer in June 2015.

Alzheimers is an irreversible progressive brain disorder that slowly destroys memory and thinking skills and eventually the ability to carry out even the simplest of tasks. What I have learnt is there exists a stigma around the disease, part due to the lack of aware-ness and understanding, which prevents people or families of sufferers from seeking medical treatment or assistance in coping.

I have been volunteering at the centre for over five years now and am part of the Monday group where I have not just grown great relationships with the rest of my fellow volunteers , but have also got very close to the patients getting to know them very person-ally identifying both their weaknesses and strengths .

As irony would have it, a few years after I became a volunteer at the Centre, my own mother was diagnosed with Lewy body dementia and my working experience with patients enabled me to see the early signs in her, leading to early medical interventions and a better understanding on how, as family members you deal and cope with someone so near and dear with this all-consuming condition.

Volunteering at the Centre has given me a great sense of purpose and has extended beyond just my day when I am at the premises, where I am able to lend mental support especially to young family members who have a parent suffering from this disease and struggle to cope with the difficulties in managing such a status quo.

To anyone who believes a loved one maybe showing signs of worrying memory loss or even more acute symptoms, please bring them to the Centre as the volunteers are well trained and conduct many fun and interactive activities which include singing, dancing, handwork and painting which the clients love and enjoy tremendously. A delicious vegetarian lunch is also provided and it also gives the carers a day off which we know is most welcome.

“We remember their love, when they can no longer remember”

By Nadira Abayakoon

Memorable Steps - Virtual Walk for Alzheimer's



The pandemic made us re-think our options on how we celebrate World Alzheimer's Month. After careful consideration, we picked the activity LAF has held the longest, and gave it a modern twist. LAF has had the Memory Walk for 17 consecutive years from the year 2002. Since it was not safe to gather a group of people for the Walk, we made it virtual this year. We were partnered by ayubo.life, who provided us the App free of charge to make it possible. The Challenge was to walk 74km / 91, 000 steps at any time during the period Sep 1 to Sep 21. The virtual route mapped out was from the Twin ponds at Anuradapura to Sigiriya. Participants had to download the App,

register for the Walk and walk at any place of their choice with the phone or fitness wearable to enable the App to work out the progress on the given route within 21 days. A few representatives from LAF, Digital Health Care Solutions together with our Dementia Champion, Johann Peiris ascended Sigiriya on the 21st of September to symbolically signal the end to the Challenge.

The Virtual Walk was a novel experience to LAF and to many of the participants. To LAF, it meant a longer planning and coordination effort. Creating dementia awareness was the prime objective and with COVID posing challenges to fund raising, it was important to make fund raising a second objective. Technology did pose a few problems through-out the Challenge, despite the best efforts of ayubo.life that discouraged some from participating. To some, the very thought of downloading an App too was challenging. We are extremely grateful to Chandima Cooray of Digital Healthcare Solutions Pvt Ltd for being our Partner in the Walk and are thankful to Prashanth and his team from ayubo.life.

Despite technological drawbacks that limited participation to only 397 persons, there were many positives. Rishini Weeraratne and her team from Wijeya Group gave LAF their fullest support and LAF received a number of quarter page advertisements in the national newspapers. Additionally, we received wide newspaper coverage. A number of interviews with a section of our Board of Directors, volunteers and supporters of our cause, five informational clips on dementia produced in association with LAF and one promotional video on the Walk were all aired on the web TV of the popular Wijeya Group in two different segments. The informational and promotional videos were available in the Sinhala and Tamil too. Collectively, the informational videos have reached an audience of 374, 300. The interviews reached an audience of 250,700. This is in addition to coverage in the national newspapers. We are grateful to Mr. Sujan Wijewardena for the generous sponsorship from Wijeya Group. Wijeya Group has been a firm supporter of LAF initiatives for many years.

The attractive advertisements and other promotional material in the form of a radio jingle and TV spots were created gratis by Dentsu Grants, a subsidiary of Grants, a premier advertising agency in Colombo. The creatives were colourful and eye catching and made our event and the cause better known. LAF is thankful to Ms. Neela Marikkar for the sponsorship and very grateful to Mr Russel Mirando and his team for their dedication. The Radio Jingle was broadcast-ed sixteen times or more in the popular national radio Channels Legends and Sirasa. The TV clips were aired 84 times on Shakthi TV, TV1 and Sirasa. We are thankful to Ms. Nedra Weerasinghe of the Capital Maharaja Group and her team for their generous support to reach an even larger audience through national radio and TV.

In terms of awareness, the event was a great success. In addition to the information generated through all forms of media, LAF created visuals for all the users of the App and participants which too was very well received. The greater our promotional material was displayed in a number of places. We are thankful to Mr Ranjit Page of the Cargills group for permitting us to display them at a number of Food City outlets and also to Mrs Nasreen Sansoni and Mr Harpo Guneratne of Bay leaf restaurant. These organizations have been supportive of LAF for a considerable period of time.

We are deeply grateful to Janashakthi Life, First Capital, Maliban Biscuit Manufactories and Just Kidding for their generous sponsorship of the Challenge at a time of economic downturn. We are appreciative of the following establishments that gave us attractive prizes to be awarded to participants, which was done through a raffle drawn electronically by ayubolife. We are thankful to Lassana Flora, Serendib Leisure, Hilton Colombo, Hilton Residences, Cinnamon Grand Colombo, Cinnamon Hotels & Resorts, Galadari Hotel, Shangri la, Jetwing hotels, Cutting Station, Quantum Fitness, Bolt Gear, Celsius and Sanoki.

We are thankful to Johann Peiris for his unwavering support to the Foundation from the inception of the Organization. Last but not least we are thankful to a large number of persons who made donations, big or small and to all the participants, without whom there would not have been a Walk.

Some of the most endearing responses came from participants who thanked LAF for encouraging them to start or resume walking once again after a hiatus. Many of them said they are encouraged to continue to walk as well. Minimizing the risk of dementia through the promotion of healthy life styles was one of the prime motivations for LAF and ayubo.life to embark on this journey together. Being highly visible, during the month of September through all forms of media gave us a great sense of achievement and these gains will encourage us further to explore and strategize how best we can influence and promote dementia friendly initiatives and policies in the coming years.

Lakmali Cabral



Volunteer's tribute to Yasmin Cader



I learnt about the Lanka Alzheimer's Foundation (LAF) from Yasmin Cader, when I started working at the Hilton Colombo in 1996. She was the Director Marketing Communications as well as the President of the Hilton's Welfare Society and was involved in many charity drives at the Hilton even as far back as then! She would handle the hotel events and the staff parties as if they were her own!

As I recall, Yasmin was involved with the Lanka Alzheimer's Foundation since the year 2001, when Lorraine Yu was working on Alzheimer awareness from her own home which is what she told her colleagues at the Hilton especially when fund raisers began and she needed our support. . When Lorraine started selling raffle tickets to raise money for the Building Fund of the Foundation, all of us at the Hilton had to take large numbers of raffle ticket books and sell it for the cause.

She would tell us about the progress of the building and I remember how excited she was when she said they were opening the centre on the 21st September in 2011 which we learnt was World Alzheimer's Day! A few months down the road, Yasmin informed me that there was an activity centre being opened and asked if I would like to join as a volunteer. That's when my sister and I became the first volunteers of the activity centre of LAF, which was initially held only on a Wednesday.

Yasmin was actively involved in handling the events associated with LAF. She is responsible for much of the media publicity LAF received over the years. She was instrumental in obtaining fabulous prizes, delicious refreshments from hotels and other organisations and sponsors for the various events organised by LAF. More recently she organized the fun and crazy annual volunteer away- days taking care of every detail. She had this knack of persuading her friends and contacts for various types of contributions which they found hard to refuse!

Yasmin is known for her vibrant personality and wanting to help just about everyone she knows. With her amiable nature she was able to get on with anyone, volunteers, the minor staff or the directors of LAF. She has also given me sound advice on many an occasion which I am grateful for throughout the years I have known her.

She will be surely missed by us on a Wednesday and hope she will reconsider coming back as a volunteer.

Solo Cycle ride for Alzheimer's by Pubudu Perera

Charity cycle ride



We would like to extend our heartfelt gratitude to Pubudu Perera for his magnificent effort to raise funds for LAF especially in the context of Covid-19 as donations have dwindled due to the difficult financial situation in the country. Pubudu rode just over 50 miles from Watford – Tring through much of the English countryside to raise funds for LAF. The initial plan was to do this on the 25th of April with a bunch of his friends. However, the Covid-19 outbreak didn't let things go as planned. Hence, he did a solo cycle ride to raise funds and was able to complete the ride on the 26th of Sep 2020 during these tough times.

Design, Dignity, Dementia: Dementia-related design and the built environment - Case study

Lanka Alzheimer's Foundation receives acclaim in World Alzheimer Report 2020 for its Activity Centre design

The state of the art, activity centre of the Lanka Alzheimer's Foundation (LAF) has been featured in the World Alzheimer Report 2020 for its unique design and features that support people with dementia. It is a haven in Maradana for persons suffering from Dementia and was opened in 2011. A brainchild of Lorraine Yu, the founder Director of LAF, it is an eco-friendly and people centred building with landscaped gardens.

On 21st September 2020 – Alzheimer's Disease International (ADI) launched the World Alzheimer Report 2020 focusing on Design, Dignity, and Dementia: Dementia-related design and the built environment.

The first of its kind, the World Alzheimer Report 2020 is the most comprehensive and in-depth look at dementia related design and the built environment. It looked at progress to date, pioneers and innovators, design principles, application, regional and cultural contexts, and the importance of including people with dementia in all aspects of design, and poignantly the role of design during the coronavirus pandemic and beyond.

Source : World Alzheimer Report 2020 (Read it at : <https://www.alz.co.uk/research/world-report-2020>)

The following were the criteria for the showcasing of the LAF centre in the report.

- ☑ Safety
- ☑ Good lines of sight to help people living with dementia to see the key places they want to go to
- ☑ Good lines of sight for supervision of people living with dementia
- ☑ Familiar furnishings
- ☑ Easily found and unobstructed access to a garden, court-yard or outside space
- ☑ Opportunities to bring in personal items
- ☑ Being designed with a specific vision of how people living with dementia should be supported.

The Report also carries the plan and layout of the centre and pictures of the activity centre. This recognition in ADI's Global Report is indeed an achievement for LAF.





Source: World Alzheimer Report 2020 (Read it at : <https://www.alz.co.uk/research/world-report-2020>)

A carer's story by Geetha Rajendran



My brother Jayaraju was always independent and seemed a healthy and normal person until about 3-5 months before he had a stroke. He left home when he was 21 to pursue his spiritual path. He has travelled widely and has been active throughout. Apart from taking an active part in arranging programs in different countries as well as in Sri Lanka, he would translate speeches / materials in 5 different languages. Though a man of few words he took a very active part in his ashram and was well respected and was assigned a lot of responsibilities which he loved doing.

Roughly about 3 months before he got a stroke at the age of 61 he would ask for advice about healthy diets and at times would complain about a headache. I live abroad so we used to talk quite often on the phone and I suggested he see a doctor but as he has never been sick before he took it lightly and never consulted a doctor. But over time his behavior seemed to have changed. He would talk a lot and it felt like he was imagining or hallucinating. Even though I could not fathom the reasons I knew something was not right. I could not travel back home to attend to him as I had a fracture on my foot during the same time. I requested my nephew to take him to the hospital and get a complete test done but that was not fruitful either as my brother did not want to go.

Not long after this he was found unconscious on the floor one day and was taken to hospital with a severe stroke and was in a coma for two weeks. He recovered gradually and is not paralysed but his speech is impaired and his activities are limited. He is being cared for in a home and my friends and family take care of him by visiting him and taking him out for the day. He can walk with support and will answer with a Yes/No or can't remember when you talk to him and is aware of what happens around him. On hindsight if I had forced him to consult a doctor and get some tests done on time I wonder if the stroke and the current situation could have been avoided!

The specialist referred him to Alzheimer's Foundation as he was diagnosed with dementia and that is the best thing that could have happened to him after the stroke. He was lucky enough to get a spot on Fridays. Since his stroke I have been to Sri Lanka and have accompanied him to the Foundation and I must say on Fridays he is a different person altogether. He looks forward to going to the foundation and you will find him with a big broad smile on his face after he is dressed up.

The staff and volunteers at the foundation are extremely passionate about what they do and talented and well experienced to get the best out of patients like my brother. They make them get involved in activities and interacting with each other. Every single one of them is treated and handled in a very special and caring way. The staff are very respectful towards the patients and they are so creative, empathetic, understanding and patient that they just light up the room. No wonder my brother must be feeling he is in a Wonderland. I am so very grateful to all at the Alzheimer's Foundation.

Financial Report

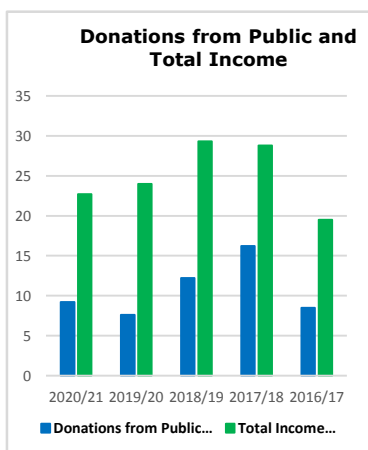
Treasurer's Report

Despite uncertainty in 2020/21 due to the pandemic we raised Rs. 9.2Mn from public by way of donations which was marginally higher compared to Rs. 7.55Mn received during the previous year. However, revenue generating activities such as memory shop sales, scrabble bash and sale of greetings cards dropped during the year.

Even though the activity center was not operating throughout FY2020/21 the foundation had to still maintain the premises incurring maintenance cost and salaries. Substantial expenses were incurred on building repairs. Total expenses incurred during the year for repairs and maintenance amounted to Rs. 3.46Mn. compared to Rs. 209,865 incurred during the previous year. Our total operational expenses including depreciation is Rs. 10.4Mn. during the year compared to Rs. 8.08Mn. incurred during the previous year.

Interest earned during year from the sustainable fund investments were reinvested. All operational expenses of the Foundation were met from the donations received during the year.

We sincerely wish to thank our stakeholders who have helped the Foundation in numerous ways to fulfill our Vision and Mission.



Lilani Jayasuriya

Honorary Treasurer

3rd September 2021

Independent Auditor's Report

TO THE BOARD OF DIRECTORS OF LANKA ALZHEIMER'S FOUNDATION

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Lanka Alzheimer's Foundation ("the Company"), which comprise the statement of financial position as at 31 March 2021, and the statement of income and expenditure, statement of changes in funds, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2021, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standard for Small and Medium-sized Entities (SLFRS for SMEs).

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. These financial statements do not comprise other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Responsibilities of Board of Directors and Those Charged with Governance for the Financial Statements

The Board of Directors ("Board") is responsible for the preparation of financial statements that give a true and fair view in accordance with SLFRS for SMEs, and for such internal control as Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, Board is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at Sri Lanka Accounting and Auditing Standards website at: <http://slaasc.com/auditing/auditorsresponsibility.php>. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CHARTERED ACCOUNTANTS

Colombo

27 August 2020

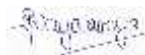
Lanka Alzheimer's Foundation

Statement of Financial Position

As at 31 March	Note	2021 Rs.	2020 Rs.
Assets			
Non-current assets			
Property, plant and equipment	4	23,647,287	25,997,338
Less: Deferred income - Donations	4.3	(739,667)	(1,058,667)
Long term investments - Sustainable fund	5.1	133,872,588	118,661,836
Total non-current assets		156,780,208	143,600,507
Current assets			
Inventory		19,912	66,903
Advance and prepayments		756,174	1,387,065
Short term investments	5.2	7,878,485	4,946,878
Cash and cash equivalent	6	8,487,536	12,611,994
Total current assets		17,142,107	19,012,840
Total assets		173,922,315	162,613,347
Funds and liabilities			
Funds			
Accumulated fund		33,681,512	162,014,316
Sustainable fund	7	139,872,588	-
Total funds		173,554,100	162,014,316
Current liabilities			
Provision for gratuity		175,300	150,300
Income tax payable		128,861	258,250
Accrued expenses	8	62,904	180,781
Bank overdraft	6	1,450	10,000
Total current liabilities		368,215	599,031
Total funds and liabilities		173,922,315	162,613,347

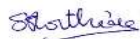
The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

I certify that the financial statements have been prepared in accordance with the requirements of the Companies Act No. 07 of 2007.

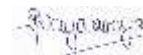


Lilani Jayasuriya
Treasurer

The Board of Directors is responsible for the preparation and presentation of these financial statements in accordance with SLFRS for SMEs. Signed and approved for and on behalf of the Board of Directors:



Prof. Samuel Shehan Williams
President/ Director
3rd of September 2021, Colombo



Lilani Jayasuriya
Treasurer/ Director

Statement of Income and Expenditure

For the year ended 31 March	Note	2021 Rs.	2020 Rs.
Income			
Donations from public		9,263,144	7,558,429
Donations from WHO		-	340,628
Fund raising activities		685,538	1,626,755
Donations received - Material		194,880	209,240
Donations box collections		134,623	94,010
Interest income	9	657,272	13,838,973
Exchange gain		-	7,120
Deferred income		439,000	423,000
Total income		11,374,457	24,098,155
Expenses			
Travel and promotion		17,570	84,195
Utilities		100,198	124,351
Operating lease agreement		152,250	152,250
Membership fee		47,966	44,413
Staff cost		1,612,000	829,452
Bank charges		20,240	13,000
Company secretarial services		58,466	62,135
Depreciation		2,568,501	2,682,464
Disposal of fixed assets		79,495	3,683
Center administration	10	5,801,068	4,088,026
Total expenditure		10,457,754	8,083,969
Surplus before tax expense		916,703	16,014,186
Income tax expense	11	(736,361)	(1,036,765)
Surplus for the year		18,342	14,977,421

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

Statement of Cash Flows

For the year ended 31 March

	2021 Rs.	2020 Rs.
Cash flows from operating activities		
Surplus before taxation	916,703	16,014,186
Adjustments for;		
Depreciation	2,568,501	2,682,464
Income from investments	(657,272)	(13,838,973)
Deferred income	(439,000)	(423,000)
Disposal from property, plant and equipment	79,495	3,683
Provision for gratuity	25,000	35,400
Operating cash flows before working capital changes	2,493,427	4,473,760
Changes in;		
Inventory	46,991	(30,569)
Advance and prepayments	630,891	(1,355,525)
Accrued expenses	(117,877)	81,311
Cash generated from operations	3,053,532	3,168,977
Income tax paid	(865,750)	(1,065,549)
Net cash generated from operating activities	2,187,682	2,103,428
Cash flows from investing activities		
Purchase of property, plant and equipment	(177,942)	(204,355)
Net investment in short term investments	(18,900,000)	(6,000,000)
Interest received	12,774,352	13,862,353
Net cash generated from/(used in) investing activities	(6,303,590)	7,657,998
Net (decrease) / increase in cash and cash equivalents	(4,115,908)	9,761,426
Cash and cash equivalents at the beginning of the year	12,601,994	2,840,568
Cash and cash equivalents at the end of the year (Note 6)	8,486,086	12,601,994

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

Statement of Changes in Accumulated Fund

For the year ended 31 March

	Accumulated fund Rs.	Sustainable Fund Rs.	Total Rs.
Balance as at 01 April 2019	147,036,895	-	147,036,895
Surplus for the year	14,977,421	-	14,977,421
Balance as at 31 March 2020	162,014,316	-	162,014,316
Balance as at 01 April 2020	162,014,316	-	162,014,316
Funds (transferred) / received during the year	(128,513,146)	128,513,146	-
Surplus for the year	180,342	-	180,342
Interest received during the year	-	11,359,442	11,359,442
Balance as at 31 March 2021	33,681,512	139,872,588	173,554,100

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

Notes to the Financial Statements

For the year ended 31 March 2021

1. REPORTING ENTITY

1.1 Domicile and legal form

The Lanka Alzheimer's Foundation ("the Company") was incorporated on 23 March 2001 as a Company limited by guarantee, and reregistered under the Companies Act No.07 of 2007 as Guaranteed Limited Liability Company and domiciled in Sri Lanka. Every member of the Foundation has undertaken to contribute an amount not exceeding Rs.100/- in the event of a liquidation of the Foundation.

1.2 Principle activities and nature of operation

The primary objective of the Foundation is to improve the quality of those with Alzheimer's and relate dementia and enhance the wellbeing of their families and carers. The Foundation provides therapeutic activities to persons with dementia and respite for their carers, memory screening and assessments etc. Since the incorporation of Alzheimer's and Related Disorders Foundation of Lanka, there have been many instances where the name was abridged to read "Lanka Alzheimer's Foundation". Consequently, the Registrar of Companies has approved an official name change for public convenience and international compliance to read 'Lanka Alzheimer's Foundation', effective from 25 August 2010.

2. BASIS OF PERPARATION

2.1 Statement of compliance

The financial statements of the Foundation comprise the statement of financial position, statement of income and expenditure, statement of changes in accumulated fund, statement of cash flows and notes comprising other explanatory information. These statements are prepared in accordance with Sri Lanka Accounting Standard for Small and Medium-sized Entities (SLFRS for SMEs) laid down by Institute of Chartered Accountants of Sri Lanka.

2.2 Basis of measurement

The financial statements have been prepared on the historical cost conversion.

2.3 Functional and presentation currency

These financial statements are presented in Sri Lankan Rupees, which is the Foundation's functional currency.

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with Sri Lanka Financial Reporting Standard for Small and Medium-sized Entities (SLFRS for SMEs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgment about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only the financial year or in the period of the revision and future periods if the revision affects both current and future financial years.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset and bringing the assets to its working condition.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised net within surplus or deficit.

(ii) Subsequent expenditure

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodying in these assets. All other expenditure is expensed as incurred.

(iii) Depreciation

Depreciation is recognized in the income statement on a straight-line basis over the estimated useful lives of the assets.

The estimated useful lives for the current and comparative periods are as follows:

Freehold buildings	23
Furniture and equipment	5
Computers	3
Other equipment	5
Solar power unit	5
Paving	4

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

Depreciation will be started on asset month of acquired.

(iv) Impairment of non - financial assets

At each reporting date, property plant and equipment is reviewed to determine whether there is any indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated amount, and an impairment loss is recognized immediately in the statement of comprehensive income.

(v) Property, plant and equipment received as donations

Property, plant and equipment that is received directly as donations or endowments are debited to the property, plant and equipment account at fair value and a corresponding amount credited to a deferred income account. Such items thereafter be depreciated in accordance with this SL SoRP, while a corresponding amount is transferred from the deferred income to the statement of income and expenditure. In the statement of financial position, deferred income would be deducted from the net book value of the assets so that the carrying amount of the asset would be zero.

Notes to the Financial Statements

For the year ended 31 March 2020

3.2 Basic financial instruments

The Foundation recognizes all financial instruments at fair value. The gain or losses from fair value is recognized in surplus or deficit during the period.

3.3 Cash and cash equivalents

Cash and cash equivalents are defined as cash in hand and demand deposits and short term highly liquid investments, readily convertible to known amount of cash and subject to insignificant risk of changes in value.

For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand, call deposits and money market instruments.

Cash flow statement is reported based on indirect method.

3.4 Liabilities and provisions

Liabilities are recognised in the statement of financial position when there is a present obligation as a result of past events, the settlement of which is expected to result in an outflow of resources embodying economic benefits.

A provision is recognised if, as a result of a past event, the Foundation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.5 Taxation

The Foundation is liable for income tax on its taxable income according to the provisions of the Inland Revenue Act No. 24 of 2017 and its subsequent amendments.

3.6 Income

All income is recognized on accrual basis.

3.7 Expenses

All expenditure incurred in the operations of the business and in maintaining the property plant and equipment assets in a state of efficiency have been charged to revenue arriving at the Foundation's surplus or deficit for the year.

3.8 Events occurring after the reporting date

All material post reporting date events have been considered and where appropriate adjustments or disclosures have been made in respective notes to the financial statements.

3.9 Commitments and contingencies

All capital commitments and contingencies are considered and necessary disclosures were made in the respective notes to the financial statements.

Commitments and contingent liabilities are disclosed in note 12 to the financial statements.

4. PROPERTY, PLANT AND EQUIPMENT

2021 Rs. 2020 Rs.

Property, plant and equipment

Carrying value of free hold assets (Note 4.1)

Carrying value of donated assets (Note 4.2)

22,907,620 24,938,671
739,667 1,058,667
23,647,287 25,997,338

4.1 Carrying value of free hold assets

	Buildings	Furniture & Fittings	Computer	Other equipment	Paving	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Cost						
Balance at the beginning of the year	39,799,241	8,298,580	911,908	1,993,978	608,055	51,611,662
Additions during the year	-	14,872	118,990	44,080	-	177,942
Disposal during the year	-	-	-	(357,400)	-	(357,400)
Balance at the end of the year	39,799,241	8,313,452	1,030,898	1,680,558	608,055	51,432,204
Accumulated Depreciation						
Balance at the beginning of the year	15,573,614	8,145,541	904,303	1,606,160	443,373	26,672,991
Charge for the year	1,730,402	63,615	6,955	176,516	152,014	2,129,501
Disposal during the year	-	-	-	(277,909)	-	(277,909)
Balance at the end of the year	17,304,016	8,209,156	911,258	1,504,767	595,387	28,524,583
Carrying value as at 31 March 2021	22,495,225	104,296	119,640	175,791	12,668	22,907,620
Carrying value as at 31 March 2020	24,225,627	153,039	7,605	387,718	164,682	24,938,671

The above building is constructed on a land which is granted on a crown lease.

The Government of Sri Lanka granted a crown lease, agreement affected on 12 February 2007 on the property identified by the municipal assessment number 110, Ketawalamulla, Colombo 10, to the amalgamated organization Ceylon Social Service League and Lanka Alzheimer's Foundation for 30 years effective 15 June 2004. By virtue of an agreement signed on 7 October 2008 by the Ceylon Social Services League and Lanka Alzheimer's Foundation, the Ceylon Social services League has agreed to empower the Lanka Alzheimer's Foundation to exclusively occupy and utilize the said property, for the purpose of offering social service to the community.

Clause 10 of the said agreement does not permit the leasee to sublet, mortgage or otherwise dispose or deal with their interest in the lease without the prior consent of the Land Commissioner.

Notes to the Financial Statements

For the year ended 31 March 2021

As at 31 March

Donated
assets
Rs.

4.2 Carrying value of donated assets

Cost

Balance at the beginning of the year

1,900,000

Additions during the year

335,000

Balance at the end of the year

2,235,000

Accumulated depreciation

Balance at the beginning of the year

1,056,333

Charge for the year

439,000

Balance at the end of the year

1,495,333

4.3 Deferred income – Donations

Carrying value as at 31 March 2021

739,667

Carrying value as at 31 March 2020

1,058,667

Balance at the beginning of the year

1,058,667

Additions during the year

120,000

Transferred to income during the year

(439,000)

Balance at the end of the year

739,667

Carrying value as at 31 March 2021

739,667

Carrying value as at 31 March 2020

1,058,667

As at 31 March

2021 Rs.

2020 Rs.

5 Investments

5.1 Long term investments – Sustainable fund

Fixed deposits

128,400,000

112,500,000

Additions during the year

5,472,588

6,161,836

Interest income receivable

133,872,588

118,661,836

A fixed deposit amounting to Rs. 6Mn. Which matured in March 2021 and held for reinvestment is included in the savings account of National Development Bank as at the reporting date.

5.2 Short term investments

Fixed deposits

7,715,000

4,715,000

Interest income receivable

163,485

231,878

7,878,485

4,946,878

141,751,073

123,608,714

6 Cash and cash equivalents

National Development Bank - Savings account

8,099,975

12,259,848

Bank of Ceylon - Current account

96,161

96,661

Savings accounts - Foreign currency

231,400

204,607

Petty cash account

60,000

50,878

8,487,536

12,611,994

Less: Bank overdraft

National Development Bank - Current account

1,450

10,000

Cash and cash equivalent for the cash flow purpose

8,487,536

12,601,994

7 Sustainable fund

Balance at the beginning of the year

-

-

Transferred from accumulated fund

128,513,146

-

Interested received during the year

11,359,442

-

Utilized during the year

-

-

Balance at the end of the year

139,872,588

-

Notes to the Financial Statements

As at 31 March

2021 Rs.

2020 Rs.

8 Accrued expenses

Security payable	42,500	63,500
Activity center	14,000	10,000
Electricity payable	240	240
Telephone payable	5,429	4,486
Water payable	-	2,900
Accrued payments	735	26,705
Salary payable	-	46,500
EPF payable	-	23,000
ETF payable	-	3,450
	62,904	180,781

9 Interest Income

Fixed deposits and savings	657,272	2,270,263
Long term investment - Sustainable fund	-	11,568,710
	657,272	13,838,973

10 Accrued expenses

Garden maintenance	369,173	295,210
Activity centre	176,330	1,070,459
Computer maintenance	46,450	27,800
Accounting fees	7,425	7,497
Repairs and maintenance	3,462,002	209,865
Web designing charges	83,785	29,525
Media - Calls fee	9,000	8,000
Security fees	651,833	598,885
Insurance	53,796	56,306
Rates and taxes	693	648
Printing of greeting cards	-	263,725
Christmas party expenses	-	2,000
Unutilized leave charges	-	21,392
Volunteers day/ evening	-	67,132
Cleaning charges	555,569	-
Expenses on memory walk	-	41,900
Honorarium	175,000	869,333
Postage	14,440	12,570
Printing and stationery	84,906	117,546
Sundries	110,481	387,868
Programme expenses	185	365
Insurance	5,801,068	4,088,026

11 Tax expense

Income tax expense	736,361	505,750
Withholding tax paid	-	531,015
	736,361	1,036,765

The Foundation is an approved charity in accordance with the Inland Revenue Act No. 24 of 2017 and amendment thereto and taxable at a rate of 14%.

Notes to the Financial Statements

12 Related party and key management personnel

12.1 Transactions with key management personnel

The Foundation considers its board of directors as the key management personnel of the Foundation and those persons having authority and responsibility for planning, directing and controlling the activities of the Foundation.

Compensation paid to key management personnel of the Foundation is as follows

	2021	2020
	<u>Rs.</u>	<u>Rs.</u>
Short term benefit	Nil	Nil
Post-employment benefits	Nil	Nil

12.2 Transactions with related parties

There were no related party transactions during the year.

13 Commitments and contingencies

The Foundation does not have contingent liabilities and commitments that require adjustments to or disclosures in the financial statements.

14 Litigation and claims

There are no litigations or claims against the Foundation as at the reporting date.

15 Events occurring after the reporting date

No events have occurred since the reporting date which would require adjustments to or disclosure in the financial statements except for following:

16 Impact of COVID 19

The spread of COVID 19 has severely impacted many economies and businesses are being forced to cease or limit their operations. The duration and intensity of the impact of COVID 19 and resulting disruption to the operations of the Foundation is uncertain.

17 Board of Directors' responsibility for financial reporting

Board of Directors are responsible for the preparation and presentation of these financial statements in accordance with Sri Lanka Accounting Standard for Small and Medium-sized Entities ("SLFRS for SMEs").



Lanka Alzheimer's Foundation

Executive Directors:

Prof. Shehan Williams – President
Lakmali Cabral – Honorary Secretary
Lilani Jayasinghe – Honorary Treasurer
Priya Fernando
Beverley Mirando
Murtaza Esufally

Honorary Auditors:

KPMG Ford, Rhodes, Thornton & Co.
Chartered Accountants
P.O. Box 186
Colombo
Sri Lanka

Bankers:

NDB Bank
Havelock Town Branch
117 Havelock Road, Colombo 5
Sri Lanka

Company Secretaries:

C G Corporate Consultants (Pvt) Ltd
45 Vishaka Road
Colombo 04
Sri Lanka

Honorary Legal Advisors:

D L & F De Saram
47 Alexandra Place
Colombo 07
Sri Lanka

Bankers:

Bank of Ceylon
Borella Super Branch
Borella, Colombo 08
Sri Lanka

Bankers:

Hatton National Bank PLC
Wellawatta Branch
100,102 Galle Road, Colombo 06
Sri Lanka

Alzheimer's Disease International (ADI) Members as at 26th August 2021

Argentina	Curacao	Israel	Oman	Syria
Armenia	Cyprus	Italy	Pakistan	TADA Chinese Taipei
Aruba	Czech Republic	Jamaica	Peru	Tanzania
Australia	Denmark	Japan	Philippines	Thailand
Austria	Dominican Republic	Kenya	Poland	Tonga
Barbados	Ecuador	Lebanon	Puerto Rico	Trinidad and Tobago
Belgium	Egypt	Lesotho	Qatar	Tunisia
Bermuda	El Salvador	Macau SAR	Republic of Korea	Turkey
Bolivia	England	Macedonia, FYR	Romania	Uganda
Bonaire	Finland	Madagascar	Russia	United Arab Emirates
Bosnia Herzegovina	France	Malaysia	Saudi Arabia	Uruguay
Brazil	Germany	Malta	Scotland	USA
Brunei	Georgia	Mauritius	Singapore	Venezuela
Bulgaria	Ghana	Mexico	Sint Maarten	Zimbabwe
Canada	Gibraltar	Monaco	Slovak Republic	
Cayman Islands	Greece	Montenegro	Slovenia	
Chile	Guatemala	Myanmar	South Africa	
PR China	Honduras	Nepal	Spain	
Cameroon	Hong Kong SAR	Netherlands	Sri Lanka	
Colombia	India	New Zealand	Suriname	
Costa Rica	Indonesia	Nicaragua	St Kitts and Nevis	
Croatia	Iran	Nigeria	Sweden	
Cuba	Ireland	Norway	Switzerland	

Lanka Alzheimer's Foundation

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