



# Lanka Alzheimer's Foundation

Formerly known as Alzheimer's and Related Disorders Foundation of Lanka  
(An Approved Charity - Gazette Notification No. 1225 Dated 22 02 2002)

## Annual Report 2014/2015

Helpline +94 11 2667080

### Contents

Donors .....	2
Message from the President .....	3
Message from Dr. Shehan Williams .....	3
Year in Review .....	4 - 7
Services & Dates to Remember .....	5
Treasurer's Report.....	8
Report of the Auditors.....	8
Balance Sheet .....	9
Statement of Income and Expenditure.....	9
Notes to the Financial Statements.....	10 & 11

**Mission:**

***“To improve the quality of life of those with Alzheimer’s and related dementias and enhance the well-being of their families and carers”***

## Donors — 01 April 2014 to 31 March 2015

**Sri Lanka**

A M Abeysekera  
A T W P Jayawardena  
Aashiq Fassuhudeen  
Aideen Daly  
Amala Wijesinghe  
Aman Ashraff  
Anushika Kuruppu  
Aruni Wariyapola  
B C Wickramanayake  
B P Gunawardena  
B Pestonjee  
Barbara Jayasuriya  
Barbara Sansoni  
C D Perera  
Chandan & Nadhini de Silva  
Chandani Abeynayake  
Chandrika Pathirane  
Cheryl Fonseka  
Christine Dayananda  
D V H De Mel  
Daman & Shalini Panditaratne  
Dayanthi Sandrasagara  
Delan de Silva  
Desi Hirdaramani  
Desmond Morais  
Diana Captain  
F N Mutaher  
Frank & Lilamani Weeraratne  
G S Falaldeen  
H W Jayawardena  
Hussain Jayah  
Indi Samarajeewa  
Indika Goonetilleke  
Irene Peter  
J L A Welikala  
J Pilapitiya  
Janaki Gunasekera in Memory of the  
Late Titus Dias Gunasekera  
Jehan Jeyaretnam  
K P Jayathilaka  
Kamani Petangoda  
Kamini Ramachandra  
L L U R & J H Gunatunga  
Lesley Dirk  
M W J G Mendis  
Madhuri Mody  
Mahendra Fernando  
Manel Welaratne  
Manjula Mathews  
Mary Ridgeon  
Mohamed Mizver  
Nalindra Ferdinando  
Neela de Silva  
Nelumini Fernando  
Noel & Kaarina Wickremaratne  
O H S Perera  
Perin Captain  
Pia Dayananda in Memory of the late  
Graham Hatch  
Praxie Anandarajah  
Premjit Williams  
Priya Jayawardena  
Priyani Perera  
Ranjani Jayasuriya  
Ravi Pereira  
Ren Lan Mather  
Rev. Roderick Campbell  
Rohan De Soysa

Roshni de Fonseka  
Rushmi de Silva  
S & S M Nagendra  
S. De Silva  
Sebastian de Silva  
Shanaya & Shakil Amath  
Shantha Chrysostom  
Sharmani Perera  
Sharmeen Falaldeen  
Shehara de Silva  
Sherine Wijesinghe  
Shirani Samarasinghe  
Shirani Silva  
Siromi Rodrigo  
Sisira Samarakoon  
Srini & Rohan Karunaratne  
Sudharshan Senaratne  
Surangani Dasanayake  
Suri & Shanthi Williams  
Swarna Mendis  
Thejana Wijeratne  
Udaya Nanayakkara  
Upali, Tushanee & Santushi Kuruppu  
Veronica Cooke  
Yasmin Raheem

**Australia**

Hilary Warne  
N Jayasinghe  
Olwyn Theivendran

**Dubai**

Douglas Fernando  
Nurendra Perera

**UK**

A J Ismail  
David Panter  
E R Amarasekera  
Fatima Ibrahim  
Indira Sanderatne  
John & Brenda Brennan  
Jude de Silva  
Mahen Mahendran in Memory of the late  
Arunthavanyaki Sinnadurai  
Noel Hensman  
P Obeysekera  
Pearl Hettiaratchy  
Priyani Perera  
Robin & Ruth Roberts  
Sharmini de Saram  
Sherine Fernando  
The Inner Wheel Club of  
Kingston-on Thames

**France**

Marion Goshwak & Nimal Seneviratne

**Scotland**

Dhyan Perera

**USA**

Kumar & Sophie Wickremasinghe  
Marianne Cabraal  
Nishi Mendis  
Perine Fernando  
Reza & Fathima Ashroff  
Therese Page Selvaratnam

**Canada**

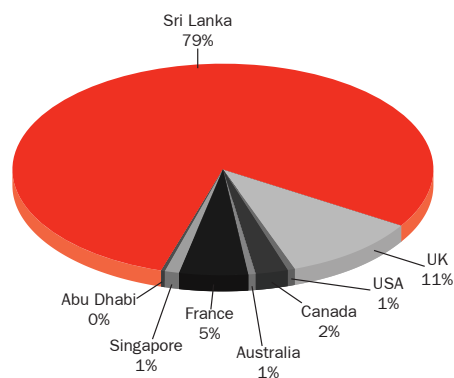
Ari & Shiranee Dassanayake  
Bertie & Myrna Mendis  
Janice Sutton & Franklin Wiebe  
Nirangala de Silva  
Ranjith & Esther Chandrasena  
Richard Mendis  
V. Wijeyakulasuriya

**Singapore**

Ang Peng Chye  
Ren Wei & Lina Ma

**Corporate**

Alliance Lanka  
Ashraff Associates (Pvt) Ltd.  
Berendina Development Services (Gte) Ltd.  
Built Element Limited  
C T CLSA Securities (Pvt) Ltd.  
Caledonian Society of Sri Lanka  
Calvary Church Seniors Fellowship  
Ceylon Tea Marketing (Pvt) Ltd.  
Charles & Muriel De Soysa Trust  
Colombo Jewellery Stores  
De Silva Motor Engineers (Pvt) Ltd.  
Die Hilfsbrücke  
Estate of the late Mrs. I M Paul  
International Christmas Charity Bazaar  
International Expatriate Association  
of Colombo  
J-Cey Tea (Pvt.) Ltd.  
Kandy Girls High School OGA  
(Colombo Branch)  
MAS Intimates (Pvt) Ltd.  
McCallum Stationers (Pvt) Ltd.  
McCallum Trading (Pvt) Ltd.  
Mother's Union Church of St. Francis  
of Assisi  
N H A G Charitable Trust  
N Vaithilingam & Co. (Pvt) Ltd.  
NDB Bank PLC  
Ramani Fernando Salons (Pvt) Ltd.  
Ranweli Ltd.  
Rotary Club of Colombo Mid Town  
St. Andrew's Church  
The Joan de Mel Trust  
The Mirchandani Foundation  
Vinik (Private) Limited  
Yoland Collection (Pvt) Ltd.



**Mission:**

***“To improve the quality of life of those with Alzheimer’s and related dementias and enhance the well-being of their families and carers”***

## Message from the President

“Mighty Oaks from acorns grow” and so it has been for the Lanka Alzheimer’s Foundation (LAF). In March this year LAF marked its completion of 14 years of sustained services to persons living with dementia.

The Alzheimer’s Disease International’s Report on ‘Dementia in the Asia Pacific Region’, launched in November 2014 reflects that there are 147,000 persons living with dementia in Sri Lanka. In 2050 that figure is estimated to rise to 463,000. Consequently, it is relevant that the Foundation looks at ‘Succession & Sustainability’, as the demand for LAF’s services will only increase in the future.

LAF continues to flourish as a community based charity. I am privileged to work with a group of dedicated volunteers who form an integral part of the work at the Foundation. I would like to take this opportunity to invite others who may wish to volunteer time and expertise to increase the service capacity of the Foundation. Volunteerism is an acquired skill, which brings immense joy and an overall sense of deep satisfaction.

I am delighted to acknowledge the significant contribution made by the Board of Directors, staff, well-wishers and donors who have continued to support and contribute in numerous ways.

“Alone we can do so little; together we can do so much” (Helen Keller (1880 – 1968)



Thank you,

**Lorraine Yu**  
President

## Message from Dr. Shehan Williams

### Time to Remember

It is with great pleasure that I write these few words as we have yet another AGM. LAF is striding confidently forward akin to David taking on Goliath in tackling the gigantic monster of dementia and its consequences.

We have three full days of activity on Mondays, Wednesdays and Fridays. We also have regular memory screening twice a month. I am thankful to all the volunteers for their commitment in making this a reality. The past year saw us organising the first volunteer training day supported by the World Health Organisation (WHO). We have continued our string of public lectures, including the first ever by a carer, Prof Willie Mendis on his personal journey and another by Prof Barbara Shaddon from the USA on communicating with people with dementia. We have also conducted numerous community awareness programmes in the Western, Central and Eastern Provinces. The annual walk and scrabble bash too were hugely successful.

As always I am indebted to each and every one of you, who have made our efforts possible by your sacrificial contributions both in time, cash and goodwill. We can assure you that we will be responsible stewards of the trust placed in us. My special thanks also go to all the members of the executive committee and I am compelled to acknowledge Lorraine Yu (President), Yasmin Cader (General Secretary) and Renlan Mather (Senior Treasurer) who give of their lives voluntarily for our cause, without whom LAF would not be what it is today.



Thank you all,

**Dr Shehan Williams**  
Executive Director

# Improving the Quality of Life and Promoting the Quantity of Services

## Year in Review

### Awareness Programmes conducted during the period 1st April to 31st March 2015:

- Parents of Students of the Attidiya Adarsa Primary School
- Elder Representative Committees – Ratmalana
- Elder Representative Committees - Maharagama
- Field Officers, District Secretariat, Lunugamwehera, Hambantota District in collaboration with WHO, Sri Lanka
- Communities in the Village of Unathuwa, Hambantota District in collaboration with WHO, Sri Lanka
- Members representing Civil Society Organisations from ten districts in collaboration with Alliance Lanka, Colombo
- Members of the Mother's Union, Church of St. Francis of Assisi, Mount Lavinia
- 500 Social Service and Social Development Officers in collaboration with WHO Sri Lanka and the Ministry of Social Services & Welfare
- Communities in the Hatton District
- Communities in the Nuwara Eliya District
- Grace Perera Elders Home, Dehiwela

### Inaugural 'Workshop for Volunteers'

The Lanka Alzheimer's Foundation's (LAF) inaugural 'Workshop for Volunteers' was held on 21st October 2014 at Citrus Hotel, Waskaduwa. The morning was dedicated to fun and games with camaraderie at the fore as all members participated in the revelry. It was an opportunity for volunteers to get to know each other and learn and share from their experiences.

The workshop conducted by Dr. Lasith Obadarachchi and Dr. Malaka Dissanayake on Alzheimer's disease and related dementias, the symptoms of the dementia and how to care for persons with dementia provided the volunteers a better insight to this progressive disease.

Kumala Wijeratne, a volunteer at LAF commented, "The workshop was a great success as it really positioned us as caregivers and addressed issues related to dementia. Education and awareness should be a priority. The recognition of symptoms and knowing what we may expect at the different stages of the illness teaches us on how we may improve the quality of care we provide to our clients, especially those experiencing changes in



Our team of dedicated volunteers

behaviour, which is a more challenging area for caregivers."

"I wish I knew what I know today, when I was caring for my husband - at the time I had very little knowledge on how to care for a person with dementia. I felt isolated and alone until I joined the 'Caregiver Support Group' meetings facilitated by LAF. Knowledge on how to be a better caregiver not only improves the quality of life of the person with dementia but improves the well-being of the family caregiver. Today I find solace working as a volunteer at LAF's Activity Centre."

At the conclusion of the workshop, certificates and tokens of appreciation were awarded to the volunteers, whose sustained commitment to the Activity Centre is greatly valued.

## Facilitating Appropriate Training and Education

### A Carer's Story - A Haven for the afflicted

by B D K Saldin



**Sheila with volunteers, Radhika and Shehara**

I had read about the Lanka Alzheimer's Foundation and decided to pay them a visit because my wife Sheila had become a victim of dementia since 2006. I met Lorraine who gave me details of how the Foundation was run. The Activity Centre, which provided therapeutic activities for persons with dementia and respite for the carer was open from 9 am to 3 pm.

Due to the distance between Dehiwela (where we live) and Maradana (where the Foundation is located) I was faced with a problem. If I brought

Sheila to the Foundation in the morning I would have had to go back to Dehiwela and return in the afternoon. Being an octogenarian and suffering from spondylosis of the lower back it would have been too tiring, so I gave up the idea of taking Sheila to the Activity Centre.

In the meantime Eileen Dane, of Wanita Sri Lanka Melayu (WASLAM) told me how well the patients were being looked after and that they seemed to be happy and enjoying their visits to the Centre. This encouraged me to pay Lorraine another visit and explain the challenges I faced. She came up with the brilliant idea of involving my two sons. I could drop off Sheila in the mornings and each son would have a turn once a fortnight to pick her up at 3. Once my sons agreed to help out I registered Sheila to attend the Activity Centre.

There are no restrictions on the patients. They are free to do as they wish. Some are more hyper-active than others. The volunteers make each one feel special. The patients are greeted on arrival and welcomed with warm hugs. *(contd on page 6)*

#### Services provided by LAF:

- Raising Awareness and Eradicating Stigma
- Education on Risk Reduction
- Helpline +94 11 2667080
- Befriending/Counselling
- Memory Screening/Assessments
- Activity Centre
- Memory Garden Café
- Identification Bracelets
- 'We are Dementia Friendly' Programme
- Quarterly Newsletter
- Secretariat/Information and Resource Materials
- Caregiver Support Group (CSG) Meeting
- Medical Support
- Hygienic Products
- Website : [www.alzlanka.org](http://www.alzlanka.org)

#### Dates to Remember 2016

##### Fortnightly Memory Screening/Assessments

LAF's Service Centre – 9 a.m. to 12 p.m.

##### February, Saturday 27th - Scrabble Tournament

LAF's Auditorium – 9 a.m. to 4 p.m.

##### July, Friday 29th to September, Sunday 17th

Dementia Awareness/Fund Raising Campaign

##### September, Saturday 3rd – 4 p.m.

Alzheimer's Run - Venue TBA

##### September, Public Lecture – 6 p.m.

LAF's Auditorium - Date TBA

##### October, Tuesday 25th – 9 a.m. to 4 p.m.

Workshop for Volunteers

##### December, Friday 2nd

Seasonal Celebration – 4 to 6 p.m.

LAF's Service Centre



## Developing Activities and Services Nationally

### Memory Walk 2014

The 12th 5 kilometer 'Memory Walk', took a different route in 2014. In spite of the early morning rain the organisers were optimistic and decided to proceed with the arrangements.

Persons with dementia and their family caregivers, volunteers, staff and friends of the Foundation stepped out on the streets of Colombo to bring awareness to the community and reflect on the importance of memory, how it shapes who we are and allows us to form relationships with other people.

Brochures in all three languages were distributed en-route. It was a fun-filled, colourful and robust walk.

We extend our sincere appreciation to our numerous sponsors, too numerous to mention individually who contributed to make the event a grand success.



### A Carer's Story - contd...

Sheila found it difficult to sit in one place and loved to walk around. This caused problems as she was fond of wandering. We had to lock the gate at home because we were aware that she may forget the way back.

She loved her visits to the Foundation because there were plenty of open spaces and she had the freedom to walk around as much as she pleased. She was a good dancer but due to my ailment we could not indulge in her favourite pastime. She enjoyed the music therapy sessions at the Activity Centre where she would sing and dance to her hearts content.

We could not get her to do anything at home as her attention span was very short but Katie who volunteers at the Activity Centre managed to coax her to participate in drawing and painting. Although Sheila and I were married for fifty nine years, I was not aware of this hidden talent in her. The volunteers at the Foundation had the ability to get the

best out of her - they were making arrangements for Sheila to take an active part at the Christmas celebrations on the 5th of December, but alas it was not to be as Sheila passed away on the 24th of October.

Her favourite song was "Somewhere over the rainbow". I can't help but think that she is now somewhere over there.

The last days of her life were made happy by volunteers at the Lanka Alzheimer's Foundation for which I owe them everlasting gratitude.

I wish more people were aware of the yeoman service they provide for persons with dementia and their carers. I appeal to the general public to continue to support their fund raising events generously.

## Encouraging Research on Causes and Cures

### Life Stories by Jehan Abhayaratne Building memories, connections and understanding



**Ruki celebrating her 90th birthday at the Activity Centre**

As I sat with Ruki and her son, Rohan, and we talked and laughed about memories spanning the last seven or more decades, I felt privileged to partake in the reminiscing of their lives. We were making a “Book of Memories” of Ruki’s life, as a product of Life Story Work. Life Story Work assists elderly people, in particular those with dementia, to remember, share and record information about themselves.

It was touching to see the interactions between son and mother, as they fondly remembered events and occasions that they had not had the opportunity to look back and reflect on. Ruki enjoyed recalling and talking about her life and the person she was. And it was moving to observe the gentle and loving manner with which Rohan encouraged his mother to recall details of her past. I noticed that some of the things we discussed were areas that Rohan had never directly talked about with his mother; thus the activity created an opportunity to communicate that allowed for more learning and understanding.

As a care provider, I was also grateful to see a whole side of Ruki that I had never had access to or knowledge of. I imagined beautiful young Ruki and her husband living lives of young socialites in Colombo, and envisaged them with their two young children on family trips to Nuwara Eliya. I pictured strong, independent Ruki living in her house overlooking Bishop’s Park in London, and many years later celebrating her 80th birthday with her family, picnicking in Kew Gardens. As I glanced through albums with captioned photographs that Rohan and his wife had made of Ruki’s milestones, such as their family holiday in Kenya to commemorate her 70th birthday, it was clear how much she is loved and valued by her doting family.

Ruki was enthusiastic about putting the “Book of Memories” together with me. We cut out pictures, stuck them in, and wrote down details of events, and all the time we talked more about her life and the important people in it. For a client who was usually very quiet and docile, I had found a tool for initiating meaningful conversation and sparking enthusiasm and active interest, while allowing me to see her for the person she really is.

*“As we go through life we build up a personal history with its unique mixture of joys and pleasures, sadness and pain. Our sense of who we are is linked to that history and if we lose that history, we lose something of ourselves. For a person with dementia who is losing their memory and trying most of the time to make sense of who they are, a life story book can be an atlas, the compass, the guide to finding their self.”* (Tom Kitwood, 1992.)

Jehan Abhayaratne who is following a Postgraduate Diploma in Counselling & Psychosocial Support at the University of Colombo successfully completed her placement at the Lanka Alzheimer’s Foundation

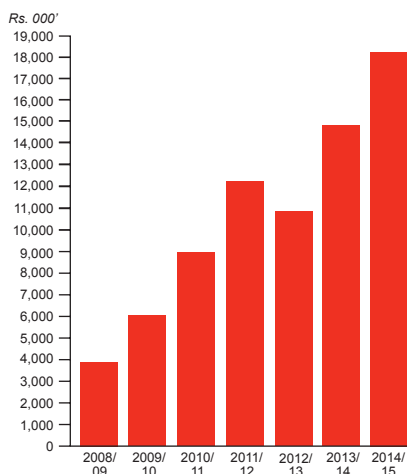
## Sustaining and Sharing Correct Information to Combat Stigma

### Treasurer's Report

Thanks to the untiring efforts of our President and her team of committed volunteers our donations show an increase over the previous year. Our expenses have remained almost the same as in the previous years. We try to keep our paid staff at a minimum, in order to reduce costs. This is due to the fact that the Board have always looked for volunteers to assist in the activities of the Foundation. We are indeed grateful to our Team of volunteers who give of their time.

Gross Receipts amount to Rs. 18 million and expenses Rs. 7.6 million.

Assets stood at Rs. 87 million.



**Ren Lan Mather**  
Treasurer

9th September 2015

### Independent Auditor's Report

#### TO THE MEMBERS OF THE LANKA ALZHEIMER'S FOUNDATION

##### Report on the Financial Statements

We have audited the accompanying financial statements of the Lanka Alzheimer's Foundation ("the Foundation"), which comprise the statement of financial position as at 31 March 2015, and the statements of comprehensive income and accumulated fund, cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

##### Board's Responsibility for the Financial Statements

The Board of Directors ("Board") is responsible for the preparation of these financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standard for Small and Medium-Sized Entities ("SLFRS for SMEs") and for such internal control as Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

##### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

##### Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Foundation as at 31 March 2015, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standard for Small and Medium-Sized Entities.

##### Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we state the following:

- The basis of opinion and scope and limitations of the audit are as stated above.
- In our opinion we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the company and the financial statements of the Company, comply with the requirements of section 151 of the Companies Act.

**KPMG Ford, Rhodes, Thornton & Co.**  
CHARTERED ACCOUNTANTS  
09 September 2015, Colombo



# Lanka Alzheimer's Foundation

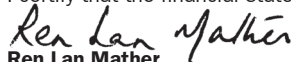
## Financial Statements 2014 - 2015

### Statement of Financial Position

As at 31 March,	Note	2015 Rs.	2014 Rs.
<b>Assets</b>			
<b>Non current assets</b>			
Property, plant and equipment	2	35,759,626	38,834,212
<b>Total non current assets</b>		<b>35,759,626</b>	<b>38,834,212</b>
<b>Current assets</b>			
Inventory		38,919	-
Short term investments	3	48,723,987	34,920,237
Staff loan		-	14,000
Cash and cash equivalents	4	2,551,899	2,791,413
<b>Total current assets</b>		<b>51,314,805</b>	<b>37,725,650</b>
<b>Total assets</b>		<b>87,074,431</b>	<b>76,559,862</b>
<b>Funds and liabilities</b>			
<b>Funds</b>			
Accumulated fund		40,012,211	29,411,507
Building fund	5	47,000,000	47,000,000
<b>Total funds</b>		<b>87,012,211</b>	<b>76,411,507</b>
<b>Current liabilities</b>			
Accrued expenses		59,633	13,566
Bank overdraft		2,587	134,789
<b>Total current liabilities</b>		<b>62,220</b>	<b>148,355</b>
<b>Total fund and liabilities</b>		<b>87,074,431</b>	<b>76,559,862</b>

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Foundation.


I certify that the financial statements of the Foundation comply with the requirements of the Companies Act No. 07 of 2007.

  
**Ren Lan Mather**  
Treasurer

The Board of Directors is responsible for preparation and presentation of these financial statements in accordance with SLFRS for SMEs.

Signed and approved for and on behalf of the Board:

  
**Lorraine Yu**  
President  
24 July 2015, Colombo

  
**Ren Lan Mather**  
Treasurer

### Statement of Comprehensive Income and Accumulated Fund

For the year ended 31 March,	Note	2015 Rs.	2014 Rs.
<b>Income</b>			
Donations from public		10,128,711	4,502,280
Donation		-	2,000,000
Fund raising activities		3,727,462	4,268,143
Donations Received - Material		431,502	-
Interest income on short term investments		3,645,302	3,930,343
WHO - Reimbursement of Expenses		463,500	-
Sale of used office equipments		31,000	-
VSO Grant		-	112,500
<b>Total income</b>		<b>18,427,477</b>	<b>14,813,266</b>
<b>Expenses</b>			
Travel and promotion		35,163	146,072
Utilities		431,266	342,136
Operating lease agreement		152,250	152,250
Membership fee		45,178	36,936
Bank charges		15,812	17,256
Company secretarial services		56,907	97,130
Depreciation		3,644,409	3,532,931
Center administration		3,209,651	3,295,758
Exchange loss		54,878	2,983
<b>Total expenditure</b>		<b>7,645,515</b>	<b>7,623,452</b>
<b>Surplus before income tax expense</b>		<b>10,781,963</b>	<b>7,189,814</b>
Tax expense	6	(181,259)	(389,776)
<b>Surplus for the year</b>		<b>10,600,704</b>	<b>6,800,038</b>
<b>Accumulated fund at the beginning of the year</b>		<b>29,411,507</b>	<b>22,611,469</b>
<b>Accumulated fund at the end of the year</b>		<b>40,012,211</b>	<b>29,411,507</b>

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Foundation.

# Cooperating with Like Minded Organizations

## Notes to the Financial Statements

For the year ended 31 March 2015

### 1. Accounting policies

#### 1.1 Reporting entity

Lanka Alzheimer's Foundation ("the Foundation") was incorporated on 23 March 2001 as a company limited by guarantee, and reregistered under the Companies Act No. 07 of 2007 as Guaranteed Limited Liability Company and domiciled in Sri Lanka. Every member of the Foundation has undertaken to contribute an amount not exceeding Rs. 100/- in the event of liquidation of the Foundation.

#### Principal activities

The primary objective of the Foundation is the advancement in Sri Lanka of the well being of persons suffering from Alzheimer's and Related Disorders, and the provision of practical information to those in their senior years.

Since the incorporation of Alzheimer's and Related Disorders Foundation of Lanka, there have been many instances where the name was abridged to read "Lanka Alzheimer's Foundation". Consequently, the Registrar of Companies has approved an official name change for public convenience and international compliance to read "Lanka Alzheimer's Foundation", effective 25 August 2010.

#### 1.2 Basis of preparation

##### (a) Statement of compliance

The financial statements have been prepared in accordance with Sri Lanka Accounting Standards for Small and Medium Sized Entities (SLFRS for SMEs).

##### (b) Basis of measurement

The financial statements have been prepared on the historical cost basis. No adjustment has been made for inflationary factors in the financial statements.

##### (c) Functional and presentational currency

These financial statements are presented in Sri Lankan Rupees, which is the Foundation's functional currency.

##### (d) Use of estimates and judgements

The preparation of financial statements in conformity with Sri Lanka Accounting Standards for Small and Medium Sized Entities (SLFRS for SMEs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgment about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on the ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised affects only the financial year or in the period of the revision and future periods if the revision affects both current and future financial years.

#### 1.3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

##### (a) Property, plant and equipment

###### (i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset and bringing the assets to its working condition.

###### (ii) Depreciation

Depreciation is recognized in the income statement on a straight-line basis over the estimated useful lives of the asset.

The estimated useful lives for the current and comparative periods are as follows:

	Years
Freehold building	23
Furniture and fittings	5
Computers	3
Other equipment	5

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

Depreciate will be started on asset month of acquired.

##### (b) Income tax expense

The Foundation is an approved charity in accordance with the Inland Revenue Act. No. 10 of 2006 and subsequent amendments thereto.

##### (c) Income

Interest income on investments is recognized on accrual basis while the investment records at cost.

##### (d) Expenditure

All expenditure is accounted for on an accrual basis.

##### (e) Comparative information

Where necessary, comparative figures have been rearranged to conform to the current year's presentation.

##### (f) Events after the statement of financial position to date

All material events occurring after the reporting date considered and where appropriate, adjustments to or disclosure are made in the financial statements.

##### (g) Commitments and contingencies

Contingencies are possible assets or obligations that arise from a past event and would be confirmed only on the occurrence or non-occurrence of uncertain future events, which are beyond the Foundation's control.

##### (h) Board of Directors' responsibility

The Board of Directors is responsible for the preparation and presentation of these financial statements in accordance with SLFRS for SMEs.

# Notes to the Financial Statements

For the year ended 31 March 2015

## 2. Property, Plant and Equipment

	2015 Rs.	2014 Rs.
Cost	48,688,346	47,814,416
Additions during the year	569,824	873,930
	49,258,170	48,688,346
Less accumulated depreciation	13,498,544	9,854,135
Value as at 31 March 2015	35,759,626	38,834,212

The above building is constructed on a land which is granted on a crown lease

The Government of Sri Lanka granted a crown lease, agreement affected on 12 February 2007 on the property identified by the Municipal Assessment number 110, Ketawalamulla Lane, Colombo 10, to the amalgamated organisation Ceylon Service League and Lanka Alzheimer's Foundation for 30 years effective 15 June 2004. By virtue of an agreement signed on 7 October 2008 by the Ceylon Social Services League and Lanka Alzheimer's Foundation, the Ceylon Social Services League has agreed to empower the Lanka Alzheimer's Foundation to exclusively occupy and utilize the said property, for the purpose of offering social services to the community.

**Clause 10 of the said agreement does not permit the lessee to sublet, mortgage or otherwise dispose or deal with their interest in the lease without the prior consent of the Land Commissioner, Management is confident that this sublet is not in contravention of Clause 10.**

As at 31 March,	2015 Rs.	2014 Rs.
<b>3. Short term investments</b>		
Fixed Deposit	46,072,799	33,891,433
Savings accounts-Foreign currency	119,502	147,792
	46,192,301	34,039,225
Interest income receivable	2,531,686	881,012
	48,723,987	34,920,237
<b>4. Cash and cash equivalents</b>		
National Development Bank PLC	1,728,927	2,705,242
Standard Chartered Bank PLC	679,731	55,404
Bank of Ceylon	123,241	20,767
Petty cash	20,000	10,000
	2,551,899	2,791,413
Bank Overdraft	(2,587)	(134,789)
Net Cash at bank for the purpose of cash flow statement	2,549,312	2,656,623
<b>5. Building fund</b>		
Balance at the end of the year	47,000,000	47,000,000
	47,000,000	47,000,000
5.1 The building fund represents the amounts set aside by the Foundation to fund the construction of the building. This fund has been created by transferring part of the accumulated fund.		
<b>6. Tax expenses</b>		
Withholding tax paid	181,259	389,776
	181,259	389,776

The Foundation is an approved charity in accordance with the Inland Revenue Act No. 10 of 2006 and amendment thereto.

## 7. Contingent liabilities and commitments

The Foundation has no significant contingent liabilities and commitments that require adjustments to, or disclose in the financial statements.

## 8. Litigation and claims

There are no litigation and claims against the Foundation as at the balance sheet date.

## 9. Events occurring after the balance sheet date

No events have occurred since the reporting date which would require adjustments to, or disclosure in the financial statements.

## 10. Board of Directors' responsibility for financial reporting

Board of Directors' is responsible for the preparation and presentation of these financial statements in accordance with SLFRS for SME's.



# Lanka Alzheimer's Foundation

## Executive Directors:

Lorraine Yu - President  
Ren Lan Mather - Honorary Treasurer  
Yasmin Cader - Honorary Secretary  
Anthony A. Page  
Priya Fernando  
Roshni de Fonseka  
Shehan Williams  
Srima Seneviratne  
Lakmali Cabral

## Company Secretaries:

C G Corporate Consultants (Pvt) Ltd  
146/34D, Havelock Road  
Colombo 05  
Sri Lanka

## Honorary Auditors:

KPMG Ford, Rhodes, Thornton & Co.  
Chartered Accountants  
P. O. Box 186  
Colombo  
Sri Lanka

## Honorary Tax Consultants:

Aiyar & Co.  
Chartered Accountants  
65/2 Sir Chittampalam A Gardiner Mw  
Colombo 02  
Sri Lanka

## Honorary Legal Advisors:

D L & F De Saram  
47 Alexandra Place  
Colombo 07  
Sri Lanka

## Bankers:

Standard Chartered Bank  
Bambalapitiya Branch  
28 Temple Lane  
Sri Lanka

## Bankers:

Bank of Ceylon  
Borella Super Branch  
Borella, Colombo 08  
Sri Lanka

## Bankers:

NDB Bank  
Havelock Town Branch  
117 Havelock Road, Colombo 5  
Sri Lanka

## Alzheimer's Disease International (ADI) Members

Argentina	Curacao	Israel	Pakistan	Syria
Armenia	Cyprus	Italy	Peru	TADA Chinese Taipei
Aruba	Czech Republic	Jamaica	Philippines	Thailand
Australia	Denmark	Japan	Poland	Trinidad and Tobago
Austria	Dominican Republic	Lebanon	Puerto Rico	Tunisia
Bangladesh	Egypt	Macau SAR	Romania	Turkey
Barbados	El Salvador	Macedonia	Russia	United Kingdom
Belgium	Finland	Malaysia	Saudi Arabia	United States
Bermuda	Germany	Malta	Scotland	Uruguay
Brazil	Greece	Mauritius	Singapore	Venezuela
Bulgaria	Guatemala	Mexico	Sint Maarten	Zimbabwe
Canada	Honduras	Monaco	Slovak Republic	
Chile	Hong Kong SAR	Morocco	Slovenia	
PR China	Hungary	Nepal	South Africa	
Columbia	India	Netherlands	Spain	
Costa Rica	Indonesia	New Zealand	Sri Lanka	
Croatia	Iran	Nigeria	Sweden	
Cuba	Ireland	Norway	Switzerland	

## Lanka Alzheimer's Foundation

110, Ketawalamulla Lane  
Colombo 10, Sri Lanka  
Helpline: +94 11 2667080; General Line +94 11 2667082, 2667084  
Fax: +94 11 2667087  
E-mail: [alzheimers@alzlanka.org](mailto:alzheimers@alzlanka.org)  
Website: [www.alzlanka.org](http://www.alzlanka.org)

Honorary Design Concept by: Copyline International (Pvt) Ltd.