



Lanka Alzheimer's Foundation

Formerly known as Alzheimer's and Related Disorders Foundation of Lanka
(An Approved Charity - Gazette Notification No. 1225 Dated 22 02 2002)

Annual Report 2012/2013



Helpline +94 11 266 7080

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Mission:

“To improve the quality of life of those with Alzheimer’s and related dementias and enhance the well-being of their families and carers”

Donors — 01 April 2012 to 31 March 2013

Sri Lanka

A A A Markalanda
A N & S.A. Dias
A T W P Jayawardene
Anthony & Pat Page
Anusha Navaratne
Anushika Kuruppu
Asha Wijeyekoon
B Pestonjee
Beverley Mirando in memory of the late
Brenda Walles
C D Perera
C F Noorie
C Woods
Cheryl de Fonseka
D & S Panditaratne
D Cumaratunga in memory of the late
Kusuma Gunawardena

Daisy Lowe
Dawn Austin
Diana Captain
Dimantha Jayaratne
Dulcie Wijenaikie
Eardley Perera
Gerry Jayasinghe
Helen Gerradu
Ingrid Aluvihara
Janak & Mona Hirdaramani
Joe & Bernadette Aloysious
Johann Pieris
Jude de Silva
Judy Tay
K Page
Kamini Ramachandra
Kenneth Mc Alpine
Kiron Shenoy
Kokila Wimalasekera
L P Hathiramani
Lalana Amarasinghe
Lesley Dick
M F F Caffoor
Marie Gunewardene
Marissa Fernando
Minette Silva
Mohini Wijenaikie
Moji Akingbade
N Breckenridge
Nalin Perera
Nikhil Hirdaramani
Perin Captain
Praxie Anandarajah
R Cadiramanpulle
Ren Lan Mather
Rohan & Srini Karunaratne
Rohan Balasuriya
Rohan De Soysa
Rosemary Yatawara
Roshni de Fonseka
S M Fonseka in memory of the late
Matilda Fonseka

S de Silva
S Sathiamoorthy
Sadhana Vikrantha
Sam L De Zoysa
Seema Omar
Shanthi Williams
Sumi Munasinghe
Sunethra Bandaranaike
Suni Nirmalingam
Thejana Wijeratne
Tyronne Paiva
Upali Kuruppu in memory of the late
Samantha Kuruppu
Upul Gunatunga
Vindya Ratnavibushana
Vinodh Wijetunge
Yasmin Raheem

Australia

David & Tara Joseph
Manjula Weerasinghe

Canada

Allison Gardner
Barbara Lamb
Bertie & Myrna Mendis
Mary Marsh Mcwhinney

France

Marion Goshawk & Nimal Senerviratne
Vladimir Tamitegama & Florence Akoun

Japan

Yoshio Miyake

Korea

Vicky Kim

Singapore

Ren Wei & Lina Ma

UK

Chandani & Gerard Rekers
P Obeysekera
Vino & Su Ramachandra
David Panter
Sherine Fernando
Mallika Raj Kumar
Devika Balika Past Pupil Association UK
Dilmani Irugaibandara
Sharmini De Saram
M E Savundra

USA

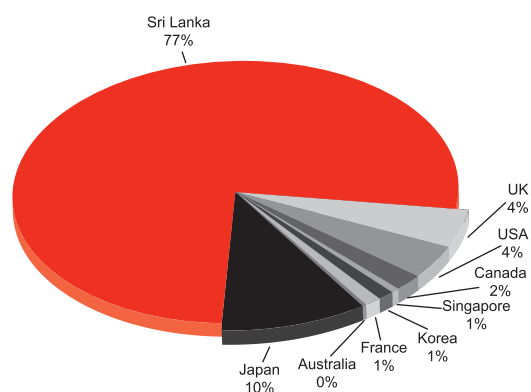
Sophie Wickramasinghe
Alboino & Grazia Deulus
Zareem & Munirah Lameer
Farouki Majeed

Corporate

Barefoot
C T Smith Stock Brokers (Pvt) Ltd.
Caledonian Society of Sri Lanka
Ceylon Tea Marketing (Pvt) Ltd.
De Silva Motor Engineers (Private) Limited
Greentech Consultants (Pvt) Ltd.
Immigration Section,
Australian High Commission
International Expatriate Association
J-Cey-Tea Pvt. Ltd.
Laboratory Equipment Co. (Pvt) Ltd.
Medi-Calls (Pvt) Ltd.
Mercantile Investment & Finance Plc.
Mount Lavinia Hotel (Pvt) Limited
NDB Bank Plc
SAARC Womens Association Sri Lanka
Social Service Society of CIS
St. Andrew’s Scots Kirk
The Church of Ceylon Mother’s Union

Trusts

Joan de Mel Trust
NHAG Charitable Trust
Rohan de Soysa on behalf of the
Charles & Muriel Trust
The Mirchandani Foundation



Mission:

“To improve the quality of life of those with Alzheimer’s and related dementias and enhance the well-being of their families and carers”

Message from the President



It is my pleasure to present the Annual Report of the Lanka Alzheimer’s Foundation for the year 2012 – 2013. LAF has made significant progress, details of which is provided in the rest of this report.

The progress we have made over the last twelve years is a result of the dedicated commitment of volunteers and well-wishers working together to dream a better world for persons with dementia and their families.

In February this year we were pleased to welcome Dr. Shehan Williams to LAF’s Board of Executive Directors. Dr. Williams is the Head of the

Department of Psychiatry at the Faculty of Medicine, University of Kelaniya and a member of the Sri Lanka College of Psychiatrists.

The number of individuals with dementia in Sri Lanka continues to increase with the ageing population and is estimated to reach 500,000 by the 2050.

LAF provides society with the necessary understanding of the condition and combats stigma in the hope of creating a dementia friendly environment for persons with dementia and their family carers.

I am pleased to acknowledge with grateful thanks the work of the Board of Directors, volunteers, staff and everyone who has supported and contributed in numerous ways.

We look forward to your continued support.

Thank you,

Lorraine Yu
President

Message from Dr. Shehan Williams



I am delighted to be associated with Lanka Alzheimer’s Foundation as a member of the Board of Executive Directors from the beginning of 2013. I have observed the progress made by the Foundation from the start. Despite its simple beginnings, the vision and commitment of the Founders has no doubt moved it to be a National Organisation with wide recognition today. I am proud to be a part of the Foundation.

Over the past few months, the Foundation has made vast strides in terms of consolidating its organisational structure. We have also fine-tuned our mission and vision for the future and have many exciting goals in the years ahead.

Our centre is becoming busier by the day and I am hopeful that very soon we will be running at full strength. We already have final year medical students from the Faculty of Medicine, University of Kelaniya, visiting monthly. I am sure that it will be a model centre with doctors and nurses visiting the centre for training purposes.

Our goal for 2014 is to start Alzheimer’s carer support/advocacy groups in all 15 divisions in Colombo and develop a caregiving training module with training workshops conducted at the centre. This is a prelude to islandwide expansion in the future.

I am grateful to all our generous well-wishers and friends, the dedicated and enthusiastic staff who work beyond their call of duty, and the visionary board members led by the indomitable Lorraine Yu, for taking forward the challenge of helping the silent sufferers with Alzheimer’s disease and their carers.

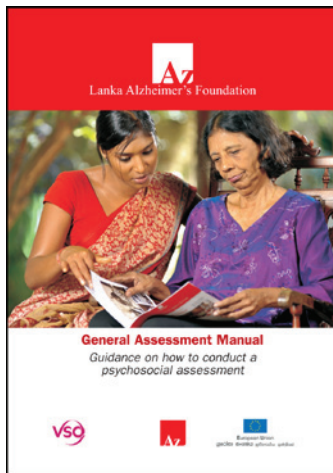
Thank you all,

Dr Shehan Williams
Executive Director

Improving the Quality of Life and Promoting the Quantity of Services

Year in Review

Lanka Alzheimer's Foundation joins VSO in its farewell Mental Health Programme and launches an Assessment Manual



Voluntary Services Overseas (VSO) celebrated the end of a 10-year Mental Health programme in Sri Lanka, in February 2013.

For over a decade, VSO established close partnerships with several organisations, both statutory and non-governmental bodies working together

towards supporting and developing rights based Mental Health services in Sri Lanka. LAF and VSO developed its first joint project in 2004 and later on in 2011 with the arrival of LAF's first international mental health professional volunteer João Marçal-Grilo, a British Portuguese Community Mental Health Nurse.

The event took place at the Bandaranaike Memorial International Conference Hall (BMICH), and included a presentation on the progress made in

mental health care. Partner organisations were given the opportunity to exhibit their work.

The conference also marked the launching of LAF's 'General Assessment Manual – Guidance on how to conduct a psychosocial assessment', produced in collaboration with VSO Sri Lanka. The Manual is a reference & training tool for health professionals on how to interview and support those seeking help. The Manual is available in all three languages. The first copies were presented by Yasmin Cader, LAF's Secretary to Dr Firdosi Mehta (WHO Representative), Mr Willie Vandenberghe (Head of Operations, EU delegation to Sri Lanka and the Maldives), Dr P.G. Mahipala (Director General of Health Services, Ministry of Health), and Dr Rasanjalee Hettiarachchi (Deputy Director of Mental Health Services, Ministry of Health).

LAF is delighted to have had the opportunity to work closely with VSO, and is grateful for the opportunities to establish links with likeminded organisations and individuals. The Foundation will continue to invest in training materials, and work relentlessly towards a better world for persons with dementia and their families.

My volunteering experience at LAF by Sophie Wickremasinghe

Just imagine a white dove taking flight among a bevy of crows. I can't explain why but this was my initial impression when I passed the gate that led me to the Lanka Alzheimer's Foundation in Colombo. It resembled nothing like what I had expected. The building was so grand, so spacious, airy and welcoming. I was immediately taken by the design of the place, a haven of peace and beauty in the middle of Maradana. I was struck by the modern structure pierced with large bay windows to let in the sky and the garden.

I was thrilled by the gentle breeze that flowed constantly through the building with the help of large open sliding doors and quiet ceiling fans. No ugly air conditioning units to be seen. Little wonder, they were not needed. It was cool and peaceful. I was introduced to Lorraine who gave me the grand

tour of the place.

The Lanka Alzheimer's Foundation is not a large building, yet, it appears

roomy. It is not a luxurious place, yet, every detail has been taken into account: elegant wooden furniture, capacious leather sofas and chairs, a piano, a TV and a fully equipped streamlined stainless steel kitchen open to the dining area.

But the best was yet to come. Soon, after my quick tour around the place, the clients started to trickle in. I introduced myself to Bertha: 'My name



Facilitating Appropriate Training and Education

My volunteering experience at LAF... contd.

is Sophie' She looked at me with a twinkle in her eye and looking in the direction of Lorraine, said: 'Ah, Sophia Lorraine!' I knew I had made a friend who would always remember my name! Everyone was welcomed by a bunch of happy volunteers. Cheerfulness is infectious. Soon enough, everyone had a smile on their face. They were in for a full day of stimulating and challenging activities, personal attention, friendly companionship and a hearty and healthy meal.

In the morning, activities are planned. It could be an art programme, painting, cutting and pasting or a writing workshop, sending a card to a loved one, a sing-a-long or a gym session. None of the directed activities are mandated. There is always a choice. I personally enjoyed the friendly companionship I forged with a number of the guests, some spoke English, others did not. They were all very special to me. Sometimes, a gaze, a smile, a squeeze of the hand or a shared activity were enough to let me know that friendship was transferred.

Lunch is always a big and delicious affair. A variety of healthy vegetarian choices are offered. The volunteers often contribute to the meal offered and they are the ones who serve the clients be-

fore they dig in themselves. The afternoons are quiet. Some will play a board-game, others will solve a puzzle, Leela might play a tune on the piano, Mary might doze off, Ruki might reminisce over dessert, when she was a startling dancing beauty and David will remember his brilliant school days at Jaffna College.

At three in the afternoon, some go, some linger waiting for their transport. It is a time for the volunteers to gather, talk and meet for a recollection of the day and a planning session for the future. I have now left Colombo but I will always remember my days at the Foundation with great fondness and joy. I truly believe that the Foundation serves a real and useful purpose for people who are often neglected or misunderstood. I will come back. Let the dove fly off and spread its lovely wings!

Services provided by LAF:

- Raising Awareness and Eradicating Stigma
- Education on Risk Reduction
- Helpline +94 11 2667080
- Befriending/Counselling
- Memory Screening
- General Psychosocial Assessments
- Activity Centre
- Quarterly Newsletter
- Secretariat/Information and Resource Materials
- Caregiver Support Group (CSG) Meeting
- Monthly Medical Support
- Hygienic Products
- Website : www.alzlanka.org

Dates to Remember 2014

Monthly Memory Screening

Every 2nd Wednesday and Sunday of the month
LAF's Auditorium – 9 a.m. to 1 p.m

February, Saturday 22nd

Scrabble Tournament
LAF's Auditorium – 9 a.m. to 4 p.m

August, Friday 1st to September, Sunday 21st

Dementia Awareness/Fund Raising Campaign

September, Saturday 20th

Musical Concert – St. Andrew's Scots Kirk
73 Galle Road, Colombo 3 - 7 p.m.
Entrance by programme – Rs. 500/-

September, Saturday 27th

Memory Walk – Cinnamon Grand Colombo
Angsana Spa Garden - 8 a.m.

September, Sunday 28th

Public Lecture
LAF's Auditorium – 6 p.m.

December, Friday 5th

Seasonal Celebration – 4 to 6 p.m.

Developing Activities and Services Nationally

Reading Corner



The ability to read, to decipher words printed on paper, to unravel the mysteries of a story or the beauty of a poem, should be a gift experienced by all, young and old, men and women, those in good or in poor health.

For those affected by cognitive impairment, it might be difficult to concentrate for long, to remember the name of characters or the story line. However, processing words and visual stimulation which accompanies the act of reading and interpreting images are nevertheless important tools for exercising the brain and minds of those diagnosed with dementia.

Reading or being read to, writing or flicking the pages of a colourful publication, are simple yet powerful actions which can offer considerable satisfaction to those struggling to concentrate and remember.

For this reason LAF has created a cosy reading corner at its Activity Centre, dedicated to our clients and carers in search of a quiet space. Magazines and books where photographs and images take centre stage are made available, rather than novels with complex text.

LAF hopes to expand the selection of materials available in our mini-library, and for this we count with your help – donations of magazines are most welcome.

New Activities introduced at the Activity Centre



Paper Bead Making



Floral Arranging



Butterfly Collage



Board Games

Encouraging Research on Causes and Cures

Carer's Story - A frantic day in the life of a carer



Mr Piyadasa, a 70-year-old former security guard for the Cuban Embassy in Colombo, went missing one Saturday in February. Since being di-

agnosed with dementia one and half years ago, Mr Piyadasa, a slender man with a friendly smile, has been one of LAF's regular clients at the Activity Centre. Mrs Piyadasa, a warm and soft spoken lady, works as a seamstress, and is the sole breadwinner for her family, supporting both her husband and their 31-year-old son, who has been diagnosed with a learning disability.

"That Saturday, my husband accompanied me to work" explains Mrs Piyadasa. "We left our house at dawn to go to Kynsey Terrace in Borella. The journey takes two hours." At her workplace, she asked her husband to watch TV while she attended to her work. She ensured that there were other people in the room so that he was not alone. An hour later she made her way to give him his breakfast, only to find that he was missing! That's when the ordeal started.

Missing person

As soon as Mrs Piyadasa's employer was informed, a small search party was sent out to scour Borella. At 11 am an entry was made at the Borella police station. Mrs Piyadasa contacted LAF's Community Care Coordinator, Gayathri Herath, who informed the rest of the team at LAF. Meanwhile Mrs Piyadasa continued the search in Borella and Maradana.

At around 4pm, Mrs Piyadasa extended her search to places familiar to her husband. She took a bus to Fort to check the market – a place Mr Piyadasa used to frequent to buy groceries. There was no sign of him. Distraught, fearful and alone, Mrs Piyadasa was reassured and advised by LAF, who stayed in contact with her to return home to her son. "The LAF team was very supportive and gave me great strength during this harrowing time," says Mrs Piyadasa.

On the following morning, Gayathri, accompanied by LAF's President Lorraine Yu, visited the Borella police station with a recent photograph of Mr Piyadasa. They made arrangements to insert a Missing Person's advertisement in the newspaper. Lorraine and Gayathri drove around Borella and places

in the vicinity. They visited the Cuban Embassy to inform the security guard, who knew Mr Piyadasa that he was missing and distributed photographs of Mr. Piyadasa to local tuk tuk drivers.

Meanwhile, after a sleepless night, Mrs Piyadasa returned to Borella the following morning with their son and began to search the area again. She stayed in close contact with LAF, who suggested she visit the General Hospital and the Maradana Railway Station. Mrs Piyadasa and son checked the Accident & Emergency ward—there was no record of him.

The wanderer is found

Mrs Piyadasa, fearing the worst, returned to Borella, where to her immense surprise and relief, she saw a familiar figure standing alone under a mango tree, half a mile from where he had gone missing. Shaking, with his hands behind his back, Mr Piyadasa appeared dehydrated and exhausted. On asking him what had happened, he said that he'd gone to submit an application and that by the time he'd finished, it was too late to return home.

Mrs Piyadasa informed Lorraine of their reunion. Lorraine immediately picked them up, provided them with food and drink and dropped them off at the Maradana Railway station with money for their transport back home.

A friend in need

Mrs Piyadasa's gratitude is immeasurable and says this weekend was not the first time LAF has been supportive. Transport costs for Mr and Mrs Piyadasa, to and from the Activity Centre every Wednesday, are covered by LAF. Furthermore, when LAF discovered that Mrs Piyadasa had not been able to visit her ageing mother in Ratnapura for over a year due to lack of funds, LAF organised sponsors, Mrs Grazia and Mr Alboino Deulus, to cover the family's travel and incidental expenses.

Mr Piyadasa had made unannounced and solitary walks before. Previously, he went missing in September 2012, close to where he lives for about an hour. Fortunately a neighbor recognised him and took him home before he wandered off.. However, this most recent and prolonged incident has shaken Mrs Piyadasa. LAF's dedicated support has given her some peace of mind and consolation that she is not alone.

Sustaining and Sharing Correct Information to Combat Stigma

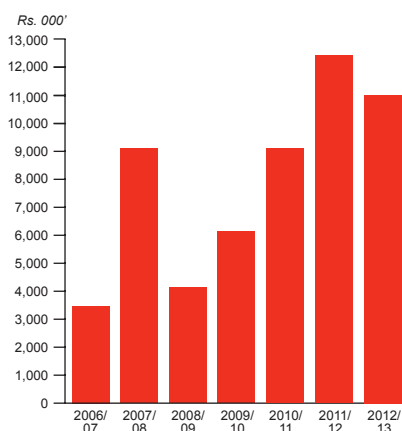
Treasurer's Report

During the year ended 31st March 2013, donations and fund raising activities showed a decrease as compared to the previous year.

We have been consolidating our efforts on the Activity Centre and staffing, thereby delaying our fund raising, and follow-up of donations.

Due to the high interest rates the interest income shows a favourable increase over the previous years figure. The interest has been re-invested together with the capital.

We are grateful to all our donors who have contributed generously thus enabling us to sustain the services offered at the Centre.



Ren Lan Mather
Treasurer

1st September 2013

Independent Auditor's Report

TO THE MEMBERS OF THE LANKA ALZHEIMER'S FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of the Lanka Alzheimer's Foundation ("the Foundation"), which comprise the statement of financial position as at 31 March 2013, and the statement of comprehensive income, statement of cash flows for the year then ended, and notes comprising a summary of significant accounting policies and other explanatory information.

The Board of Directors' Responsibility for the Financial Statements

The Board of Trustees is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standard for Small and Medium-Sized Entities ("SLFRS for SMEs"). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Scope of Audit and Basis of Opinion

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by the Board of Directors, as well as evaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our qualified opinion.

Opinion

In our opinion, so far as appears from our examination, the Foundation maintained proper accounting records for the year ended 31 March 2013, and the financial statements give a true and fair view of the financial position of the Foundation as at 31 March 2013, and of its financial performance and its cash flows for the year then ended in accordance SLFRS for SMEs.

Report on Other Legal and Regulatory Requirements

These financial statements comply with the requirements of Section 151(2) companies Act No. 07 of 2007.

KPMG Ford, Rhodes, Thornton & Co.
CHARTERED ACCOUNTANTS
29 August 2013, Colombo

Lanka Alzheimer's Foundation

Financial Statements 2012 - 2013

Balance Sheet

As at 31 March,	Note	2013 Rs.	2012 Rs.
Assets			
Non current assets			
Property, plant & equipment	2	41,493,212	44,166,216
		41,493,212	44,166,216
Current assets			
Short term investment		24,780,936	19,000,000
Interest income receivable		909,859	1,441,418
Cash at bank	4	2,539,962	1,343,521
Total current assets		28,230,757	21,784,939
Total assets		69,723,969	65,951,155
Funds and liabilities			
Funds			
Accumulated fund	5	22,611,469	18,716,839
Building fund	6	47,000,000	47,000,000
Total funds		69,611,469	65,716,839
Current liabilities			
Advance received		122,500	112,500
Bank overdraft		-	121,816
Total current liabilities		112,500	234,316
Total fund and liabilities		69,723,969	65,951,155

The financial statements are to be read in conjunction with the related notes, which form as an integral part of these financial statements of the Foundation.

I certify that the financial statements of the Foundation comply with the requirements of the Companies Act No. 07 of 2007.


Ren Lan Mather

Treasurer

The board of directors is responsible for preparation and presentation of these financial statements.

For and on behalf of the board:



Lorraine Yu

President

30th August 2013, Colombo



Ren Lan Mather

Treasurer

Statement of Income and Expenditure

For the year ended 31 March,	Note	2013 Rs.	2012 Rs.
Income			
Donations from public		5,647,457	7,126,570
Fund raising activities		2,134,782	3,257,718
Interest income on short term investments		3,059,969	1,877,969
Exchange gain		-	62,726
VSO Grant for Expenses		152,036	-
Total income		10,994,244	12,324,983
Expenses			
Travel and promotion		204,334	103,928
Communication		-	28,000
Rent and utilities		325,595	237,172
Operating lease agreement		152,250	152,250
Membership fee		31,531	35,336
Bank charges		8,000	17,256
Company secretarial services		-	30,803
Depreciation		3,341,731	2,979,473
Centre administration		2,753,791	2,167,274
Total expenditure		6,817,232	5,751,492
Surplus before income tax expense		4,177,012	6,573,491
Income tax expense	7	(282,382)	(34,644)
Surplus for the year		3,894,630	6,538,847

The notes to the financial statements are to be read in conjunction with the related notes, which form as an integral part of these financial statements of the Foundation.

Notes to the Financial Statements

For the year ended 31 March 2013

1. Accounting policies

1.1 Reporting entity

Lanka Alzheimer's Foundation ("the Foundation") was incorporated on 23 March 2001 as a company limited by guarantee, and registered under the companies Act No. 07 of 2007 as Guaranteed Limited Liability Company and domiciled in Sri Lanka. Every member of the Foundation has undertaken to contribute an amount not exceeding Rs. 100/- in the event of liquidation of the Foundation.

Principal activities

The primary objective of the Foundation is the advancement in Sri Lanka of the well being of persons suffering from Alzheimer's and Related Disorders, and the provision of practical information to those in their senior years.

Since the incorporation of Alzheimer's and Related Disorders Foundation of Lanka, there have been many instances where the name was abridged to read "Lanka Alzheimer's Foundation". Consequently, the Registrar of Companies has approved an official name change for public convenience and international compliance to read "Lanka Alzheimer's Foundation", effective 25 August 2010.

1.2 Basis of preparation

(a) Statement of compliance

The financial statements have been prepared in accordance with Sri Lanka Accounting Standards for Small and Medium Sized Entities (SLFRS for SMEs). These are the Company's first financial statements prepared in accordance with SLFRS and SMEs and transition to the SLFRS for SMEs (Section 35) has been applied.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis. No adjustment has been made for inflationary factors in the financial statements.

(c) Functional and presentational currency

These financial statements are presented in Sri Lankan Rupees, which is the Foundation's functional currency.

(d) Use of estimates and judgements

The preparation of financial statements in conformity with Sri Lanka Accounting Standards for Small and Medium Sized Entities (SLFRS for SMEs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgment about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on the ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised affects only the financial year or in the period of the revision and future periods if the revision affects both current and future financial years.

1.3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

(a) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset and bringing the assets to its working condition.

(ii) Depreciation

Depreciation is recognised in the Income Statement on a straight-line basis over the estimated useful life of the asset.

Estimated useful lives for the current comparative periods are as follows:

	Years
Freehold building	23
Furniture and fittings	5
Computers	3
Other equipment	5

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

(b) Income tax expense

The Foundation is an approved charity in accordance with the Inland Revenue Act. No. 10 of 2006 and subsequent amendments thereto.

(c) Income

Interest income on investments is recognized on accrual basis while the investment records at cost.

(d) Expenditure

All expenditure is accounted for on an accrual basis.

(e) Comparative information

Where necessary, comparative figures have been rearranged to confirm to the current year's presentation.

(f) Events after the reporting date

All material events occurring after the reporting date considered and where appropriate, adjustments to or disclosure are made in the financial statements.

Notes to the Financial Statements

For the year ended 31 March 2013

(g) Commitments and contingencies

Contingencies are possible assets or obligations that arise from a past event and would be confirmed only on the occurrence or non-occurrence of uncertain future events, which are beyond the Foundation's control.

The Government of Sri Lanka granted a crown lease, agreement affected on 12 February 2007 on the property identified by the Municipal Assessment number 110, Ketawalamulla Lane, Colombo 10, to the amalgamated organisation Ceylon Service League and Lanka Alzheimer's Foundation for 30 years effective 15 June 2004. By virtue of an agreement signed on 7 October 2008 by the Ceylon Social Services League and Lanka Alzheimer's Foundation, the Ceylon Social Services League has agreed to empower the Lanka Alzheimer's Foundation to exclusively occupy and utilize the said property, for the purpose of offering social services to the community.

Clause 10 of the said agreement does not permit the lessee to sublet, mortgage or otherwise dispose or deal with their interest in the lease without the prior consent of the Land Commissioner. Management is confident that this sublet is not in contravention of Clause 10.

2. Property, Plant and Equipment

	2013 Rs.	2012 Rs.
Cost	47,145,716	42,192,116
Additions during the year	668,700	4,953,573
	47,814,416	47,145,689
Less depreciation for the year	6,321,204	2,979,473
As at 31st March 2013	41,493,412	44,166,216

The Government of Sri Lanka granted a crown lease, agreement affected on 12 February 2007 on the property identified by the Municipal Assessment number 100, Ketawalamulla Lane, Colombo 10, to the amalgamated organization Ceylon Social Service League and Lanka Alzheimer's Foundation for 30 years effective 15 June 2004. By virtue of an agreement signed on 7 October 2008 by the Ceylon Social Services League and Lanka Alzheimer's Foundation, the Ceylon Social Services League has agreed to empower the Lanka Alzheimer's Foundation to exclusively occupy and utilize the said property, for the purpose of offering social services to the community.

Clause 10 of the said agreement does not permit the lessee to sublet, mortgage or otherwise dispose or deal with their interest in the lease without the prior consent of the Land Commissioner. Management is confident that this sublet is not in contravention of Clause 10.

As at 31 March,	2013 Rs.	2012 Rs.
3. Short term investments		
Fixed deposits	24,704,963	19,000,000
Savings accounts – Foreign currency	75,973	-
	24,780,936	19,000,000
4. Cash at bank		
National Development Bank PLC	1,778,975	866,362
Standard Chartered Bank PLC	410,820	119,620
Bank of Ceylon PLC	340,167	357,539
Petty Cash	10,000	-
	2,539,962	1,343,521
	-	(121,816)
Bank overdraft	-	-
Net Cash at bank for the purpose of cash flow statement	2,539,962	1,221,705
5. Accumulated fund		
Balance at the beginning of the year	18,716,839	12,177,992
Balance at the end of the year	3,894,630	6,538,847
	22,611,469	18,716,839
6. Building fund		
Balance at the beginning and end of the year	47,000,000	47,000,000
	47,000,000	47,000,000

The building fund represents the amounts set aside from the accumulated fund by the Foundation for the construction of the building at No. 110, Ketawalamulla Lane, Colombo 10.

7. Income tax expense		
Withholding tax paid	282,382	34,644
	282,382	34,644
8. Contingent liabilities and commitments		
The Foundation has no significant contingent liabilities and commitments that require adjustments to, or disclose in the financial statements.		
9. Litigation and claims		
There are no litigation and claims against the Foundation as at the balance sheet date.		
10. Events occurring after the balance sheet date		
No events have occurred since the reporting date which would require adjustments to, or disclosure in the financial statements.		
11. Board of Directors' responsibility for financial reporting		
The Board of Directors' is responsible for the preparation and presentation of these financial statements in accordance with SLFRS for SME's.		



Lanka Alzheimer's Foundation

Executive Directors:

Lorraine Yu - President
Ren Lan Mather - Honorary Treasurer
Yasmin Cader - Honorary Secretary
Anthony A. Page
Priya Fernando
Roshni de Fonseka
Shehan Williams
Srima Seneviratne

Company Secretaries:

C G Corporate Consultants (Pvt) Ltd
146/34D, Havelock Road
Colombo 05
Sri Lanka

Honorary Auditors:

KPMG Ford, Rhodes, Thornton & Co.
Chartered Accountants
P. O. Box 186
Colombo
Sri Lanka

Honorary Tax Consultants:

Aiyar & Co.
Chartered Accountants
65/2 Sir Chittampalam A Gardiner Mw
Colombo 02
Sri Lanka

Honorary Legal Advisors:

D L & F De Saram
47 Alexandra Place
Colombo 07
Sri Lanka

Bankers:

Standard Chartered Bank
Bambalapitiya Branch
28 Temple Lane
Sri Lanka

Bankers:

Bank of Ceylon
Borella Super Branch
Borella, Colombo 08
Sri Lanka

Bankers:

NDB Bank
Havelock Town Branch
117 Havelock Road, Colombo 5
Sri Lanka

Alzheimer's Disease International (ADI) Members

Argentina	Croatia	Hungary	New Zealand	Spain
Armenia	Cuba	India	Nigeria	Sri Lanka
Aruba	Curacao	Indonesia	Pakistan	Sweden
Australia	Cyprus	Iran	Panama	Switzerland
Austria	Czech Republic	Ireland	Peru	Syria
Bangladesh	Denmark	Israel	Philippines	TADA Chinese Taipei
Barbados	Dominican Republic	Italy	Poland	Thailand
Belgium	Egypt	Jamaica	Puerto Rico	Trinidad and Tobago
Bermuda	El Salvador	Japan	Romania	Turkey
Brazil	Finland	Lebanon	Russia	United Kingdom
Bulgaria	France	Macedonia	Scotland	United States
Canada	Germany	Malaysia	Singapore	Uruguay
Chile	Greece	Malta	Sint Maarten	Venezuela
PR China	Guatemala	Mauritius	Slovak Republic	Zimbabwe
Columbia	Honduras	Mexico	South Africa	
Costa Rica	Hong Kong SAR	Netherlands	South Korea	

Lanka Alzheimer's Foundation

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Colombo 10, Sri Lanka

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Fax: +94 11 2667087

E-mail: alzheimers@alzlanka.org

Website: www.alzlanka.org

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Lanka Alzheimer's Foundation

Become a Friend of the Lanka Alzheimer's Foundation (LAF)

**Please support the work of LAF by making a donation
or leaving a legacy**

- ☐ I wish to make a single donation
- ☐ I wish to make a monthly/annual donation to
the Lanka Alzheimer's Foundation by a
Standing Order

Account Number: 01 1185292 01
Swift Code: SCBLLKLX
Standard Chartered Bank
Bambalapitiya Branch
28 Temple Lane
Colombo 3
Sri Lanka

- ☐ I wish to leave a legacy. Please send me
further information

Amount (LKR/USD/GBP/Other)

Cheque No:.....

Name:

Address:.....

Country:.....

Telephone:.....

Mobile:

E-mail:

Signature:.....

Date:.....

Cheques should be crossed and made payable to the
Lanka Alzheimer's Foundation and sent to:

Lanka Alzheimer's Foundation
110, Ketawalamulla Lane
Colombo 10
Sri Lanka



Lanka Alzheimer's Foundation

There are 35.6 million
people in the world with
dementia. That number is
set to rise to 65.7 million
by 2030 and 115.4 million
by 2050. We need to take
action **TODAY** to ensure
that there will be help for
people with dementia and
their carers **TOMORROW**

Layout of the Services
and Information Centre

