



## Lanka Alzheimer's Foundation

Formerly known as Alzheimer's and Related Disorders Foundation of Lanka  
(An Approved Charity - Gazette Notification No. 1225 Dated 22 02 2002)

# Annual Report 2011/2012



Helpline +94 11 266 7080

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**Mission:**

***“To do all that is possible to improve the quality of life of those with Alzheimer’s disease and related dementias and support their families and carers to cope with the challenges generated by those conditions”***

## Donors — 01 April 2011 to 31 March 2012

**Sri Lanka**

A N Dias  
A T W P Jayawardene  
A. Niles  
Angeline Ondaatjie  
Anthony & Pat Page  
Anul & Heather Mendis  
Anushika Kuruppu  
Arjan Hathiramani  
Arooz Sheriff  
C Thomas  
C.S. de Fonseka  
Carmalita Yatawara  
Chandi Alles  
Chandi Perera  
Chandrani Wijesekera  
Channa Fernando  
Chantal Vanderberghe – Bille  
Christopher & Melanie Perera  
D. Cumaratunga  
Diana Captain  
Druki Martenstyn  
Dushyanthi Perera  
Eardley Perera  
Elizabeth de Silva  
Eric & Gillian Mailler  
Esme De Mel  
Frank & Lilamani Weeraratne  
Gerry & Carol Murphy  
Gigi de Silva  
Harin & Dilhara Fernando  
Jude de Silva  
Julian & Arun Dias Bandaranaike  
Kem Martenstyn  
Lalana Amarasinghe  
Leah de Lille  
Lesley Alles  
Lesley Dick  
Lin Yu Chun  
M F F Caffoor  
Maeve Martenstyn  
Mahen & Christine Dayananda  
Mala Salgado  
Mano Candappa  
Michael Perera  
Mohini Wijenaike  
Nalin Ranasinghe  
Niloufer de Silva  
Nimal & Indira Sanderatne  
Nisha Jinadasa  
Noel & Kaarina Wickremaratne  
P T Perera  
Perin Captain  
Pramodh Wedagama  
Praxie Anandarajah  
Priath Fernando  
Priya Cabraal  
R. Wettimuny  
Rajika de Silva

Ramola Sivasunderam  
Ranji Jayaratna  
Ravi Pereira  
Ren Lan Mather  
Reza Macan Markar  
Rohan & Srini Karunaratne  
Rohan de Soysa  
Rohini Abeyesuriya  
Rohini Nanayakkara  
Romesh & Anila Dias Bandaranaike  
Roshni de Fonseka  
Sadhana Vikrantha  
Seela Wijewardene  
Shantani Perera  
Sharma Fonseka  
Sharmini Rodrigo  
Siromi Rodrigo  
Sonali Fernando  
Sunethra Bandaranaike  
Suren & Shamila Abeyesuriya  
Tamara Herath  
Tammy Mullen  
Thulika Wijeratne  
Tyronne Paiva  
U P Pushparaj  
Upali, Tushanee & Santushi Kuruppu  
Veronica Cooke  
Vindya Ratnavibushana  
Vinodh Wijetunge  
Yasmin Raheem  
Yolande Gunawijeya

**Australia**

Alzheimer’s Association Western Australia  
Swinburne Sri Lankan Student Association  
Tharin Peiris

**Canada**

A S J & C J U Peiris  
Ari Dassanayake  
John C. Balachandra  
Lynn Beattie  
Mary Marsh McWhinney  
Saskia Sivanathan

**Japan**

Yoshio & Yoko Miyake

**Sweden**

Olaf & Margareta Haag

**USA**

J L Chanmugam  
Kathy & Ahmed Jiffry  
Ranil Abeysekera  
Sumedha Perera  
Suranga Weeraratne  
Tami Ridgway

**UK**

Friends of the Lanka Alzheimer’s  
Foundation  
Jazmin Joseph  
Jennie Jackson  
Nirmali Cave  
Noel Hensman  
P. Obeyesekera  
Sanoma Evans  
Shanthini Tenuwara  
Sharmini de Saram  
Sherine Fernando  
Southampton University Rag

**Korea**

Vicky Kim

**Singapore**

Ren Wei Ma

**Corporate**

A Baur & Co. (Pvt) Limited  
Asbestos Cement Industries Limited  
Belmont Agents Ltd.  
C T Smith Stockbrokers (Pvt) Limited  
Cargills (Ceylon) Plc  
Ceylease Financial Services Ltd.  
Ceylon Tea Marketing (Private) Ltd.  
De Silva Motor Engineers Pvt. Ltd.  
H L De Mel & Co. (Pvt) Ltd.  
Inner Wheel Club of Colombo West  
International Education Systems (Pvt) Ltd.  
International Expatriate Association  
J –Cey-Tea (Private) Ltd.  
Kehelwela Estate  
Lanka Floortiles Plc  
Maharaja Organisation Charitable Trust  
McCallum Trading (Pvt) Ltd.  
Mercantile Investments Ltd.  
Mount Lavinia Hotel (Pvt) Limited  
Mr. & Mrs. Walter Laduwahetty Trust  
N H G A Charitable Trust  
N. Vaitilingam & Co. (Pvt) Ltd.  
North American Womens Association  
Renuka Group Ltd.  
Senkadagala Finance Company Limited  
SITHUM  
St. Andrew’s Scots Kirk  
The Autodrome Ltd.  
The British School Community Council  
The Mirchandani Foundation  
The Wives Fellowship of Sri Lanka  
Vallibel Finance Plc  
Vinik (Private) Limited  
Voluntary Services Overseas – SL  
W M Mendis Foundation  
Women’s International Club

**Mission:**

***“To provide sustainable information and practical modalities to those reaching their senior years, to maintain the rigors of healthy living and commit to stay engaged in active ageing throughout those years”***

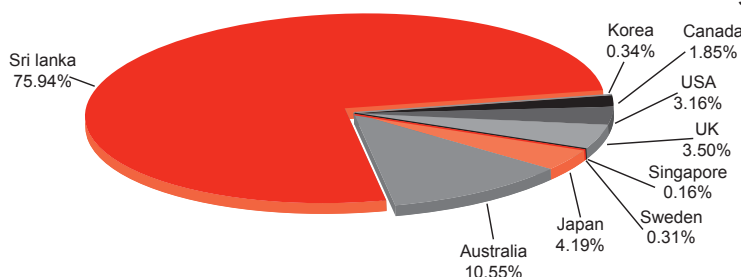
## Founder/President's Report



A joyous celebration marked the opening in September 2011, at Maligakanda, of the Foundation's administrative Centre and the activity environment for persons with dementia, primarily for those in the early stages of disease development. We welcomed

Frank Schaper from Alzheimer's Association Western Australia as our chief guest and representative of Alzheimer's Disease International. The nature, stature and appointments of the Centre impressed the guests who were present.

Due kudos should go to a large number of individuals and organisations for bringing together all manner of finite items and personal effort, which eventually made the vision of a sustainable building achieve perfect harmony and reality. The donors come to mind as the first wave of supporters who were choreographed patiently by Lorraine Yu who was the chief fund raiser for the building project. The donor distribution this year mirrors that of the previous year, where the bulk of the donors are from the local community.



I must confess that my life and time on the job as the Foundation's representative for the building project were surprisingly easy. I acknowledge the thorough cooperation and professionalism proffered by the teams from the architects' office of Building Design Partnership and the Contractor A. J. Construction. Specific kudos go to Cyrille Fernando for the original design of the Centre and subsequent architect's supervision throughout construction. I am indebted to Renuka de Alwis the Managing Director of A. J. Construction, who personally supervised and stick handled all of the critical issues that surfaced throughout construction, with patience and good humour.

The Centre would cradle the hub of all the sustainable activities and services of the Foundation, over the initial period of the Crown lease. I am mindful

of the immense scope for service activities that are potentially growing in leaps and bounds practically every day. We need to remind ourselves that we are living in a country that has a significant growth of the number of seniors, perhaps the highest in South East Asia. Every day it is estimated that 400 persons cross the threshold of 60 years, which would add up to a third of the population being seniors within the next 30 to 40 years.

Aside from serving persons with dementia and their families, which is a major challenge when we consider the overall growth of dementia in Sri Lanka; time lines need to be drawn to bring finite awareness of the risks of dementia to the young and old. Additionally, the Foundation would be considered inept, unless it uses all of the known powers of persuasion to encourage lifestyles and personal undertakings to minimize risk. It seems to me that those undertakings are throughout life's course.

The Global Coalition on Ageing reported recently that in 2011, the Asia-Pacific Economic Cooperation (APEC) formally recognized that the "rapid rise in non-communicable diseases (NCDs)," was negatively influencing development and economic growth. As a consequence, it asked its member states to:

Seize the key opportunities throughout the life course – from pre and perinatal care, adolescence, working adulthood, and old age – to invest in cost-effective and high impact interventions that would prevent and control NCDs, promote healthy ageing, and reduce the impact of common NCD risk factors.

APEC's statement bolsters what many of us have been arguing for quite some time. Healthy aging does not mean keeping "more old people" healthy. It means re-imagining the entire life course and re-thinking what it means to age. There is the likelihood that our forefathers had the same vision and wisdom but failed to advertise locally let alone globally.

Thank you

**H. B. (Tami) Tamitegama**

Founder / President

Lanka Alzheimer's Foundation

17 August 2012



# Promote the Quality of Life and the Quantity of Services

## Services:

### Raise Awareness



The Foundation builds awareness in the community with the intention of eradicating stigma. This is done through media coverage, presentations and activities organized by the Foundation throughout the year. An annual Dementia Awareness Campaign is launched 8 weeks prior to World Alzheimer's Day, which is celebrated on September 21st. The awareness desk is set up at strategic locations in Colombo and the suburbs.

### Befriending/Counselling

The Foundation's volunteers provide counseling for persons with dementia and their families. The counseling extends to the provision of helpful information on understanding dementia, the progression of the disease and information on successful, stress free caregiving.

### Resource Material

A quarterly newsletter is circulated to family caregivers and the community at large.

A guidebook for caregivers and Helpsheets on relevant topics are available.

### Helpline +94 11 266 7080

## forgetful? confused?

Call the Dementia Helpline +94 11 266 7080

e-mail: [alzheimers@alzlanka.org](mailto:alzheimers@alzlanka.org) website: [www.alzlanka.org](http://www.alzlanka.org)



The Foundation maintains a Helpline to promote contact and provide support to persons with dementia and their families. Contact information is provided through a bookmark.

### Caregiver Support Group (CSG) Meeting



#### The CSG Activities:

- Support caregivers through discussion and sharing
- Listen and learn from care experiences narrated by caregivers
- Assist caregivers to bond with each other
- Share common concerns, responsibilities and group problem solving
- Discuss the vagaries of the progression of the disease
- Work towards caregivers' wellness
- Help to dispel misconceptions and stigma

The Foundation facilitates three caregiver support group meetings every month.

1. First Tuesday - Manasuwa Piyasa, Colombo Teaching Hospital, Colombo South from 4 p.m. to 6 p.m. (S/E)
2. First Wednesday - LAF's Service Centre, 110, Ketawalamulla Lane, Colombo 10 from 10 a.m. to 11 a.m. (E/S/T)
3. First Wednesday - LAF's Service Centre, 110, Ketawalamulla Lane, Colombo 10 from 4 p.m. to 5 p.m. (E/S/T)

### Activity Centre

The Foundation offers person centred dementia care in a warm, welcoming and tranquil environment and respite for caregivers.

## *Facilitate Appropriate Training and Education*

### **Secretariat/Information and Resource materials**

LAF produces a series of brochures in Sinhala, Tamil and English. These include general information on dementia, activities for persons with dementia, help for carers and risk reduction.

### **Memory Screening/General Psychosocial Assessments**

LAF offers detailed, confidential assessments to anyone concerned over their memory and general cognitive abilities. Assessments and basic memory screening tests are done by appointment.

### **Monthly Medical Support**

In view of the deprived social circumstances experienced by many accessing LAF's services, since December 2012 a Doctor visits the Centre on a monthly/voluntary basis to evaluate the medical needs of patients, advise on treatment options, and monitor the progress of those regularly attending the Centre.

### **Hygienic Products**

The Foundation provides hygienic products (adult diapers, underpads, air mattresses, disposable gloves, masks, cotton wool, wheelchairs etc.) at subsidized rates for persons with dementia, registered with the Foundation.

### **Website**

**[www.alzilanka.org](http://www.alzilanka.org)**

### **Dates to Remember 2013**

#### **February, Saturday 23rd**

Scrabble Tournament  
LAF's Auditorium – 9 a.m. to 4 p.m.

#### **August, Sunday 04**

Public Lecture  
LAF's Auditorium – 6 p.m.

#### **August/September**

Dementia Awareness/Fund Raising Campaign

#### **August, Sunday 25th**

Memory Screening/Assessments  
LAF's Service Centre – 9 a.m. to 1 p.m.

#### **September, Saturday 21st**

Musical Concert – St. Andrew's Scots Kirk  
73 Galle Road, Colombo 3 - 7 p.m.  
Entrance by programme – Rs. 500/-

#### **September, Saturday 28th**

Memory Walk – Cinnamon Grand Colombo  
Angsana Spa Garden - 8 a.m.

#### **December, Friday 6th**

Seasonal Celebration – 4 to 6 p.m.

## *Develop Activities and Services Nationally*

### Year in Review

## Launch of the Lanka Alzheimer's Foundation



The Foundation's Service Centre at 110 Ketawalamulla Lane, Colombo 10 was declared open on World Alzheimer's Day 2011.

Chief Guest, Frank Schaper, Executive Director, Alzheimer's Association, Western Australia who represented the world body, Alzheimer's Disease International declared open the Centre.

Founder/President, Tami Tamitegama welcomed a large gathering of donors and well wishers to the traditional opening and invited persons with dementia and their family carers to light the traditional oil lamp, signifying the start up of service operations.

## Activity Centre



The Foundation offers an Activity Centre in a warm, welcoming and tranquil environment giving true specialized care to people with dementia.

The focus of the Centre is to provide an environment where people with dementia feel comfortable. Social interaction, mental stimulation and physical activities are provided to meet the needs of the individual.

Depending on their wishes and abilities, a wide range of activities are offered at the Centre including reminiscence therapy, music sessions, gentle exercises, arts and crafts, cooking, letter writing and gardening. The Activity Centre is open on Mondays and Wednesdays and provides a hot vegetarian lunch and afternoon tea.

Clients enjoy the opportunity to be with other people in a place where their needs and abilities are understood. The Centre also enables caregivers to have some respite.





## Encourage Research on Causes and Cures

### The Foundation receives its first professional volunteer



Joao Marcal – Grilo a

mental health graduate nurse who has extensive experience of working in old age mental health care, which includes dementia care arrived from Volunteer Services Overseas, UK to undertake a volunteer position at the Service Centre from Novem-

ber 2011 to April 2013. Joao has accepted the responsibly to provide professional consultative expertise in service development in all aspects of the internal and external functional areas at the Centre.

Joao brings a plethora of experiences in clinical care nursing, teaching and program development. He has six years of experience in mentoring undergraduate students from Kings College London, Southbank University and University of Greenwich.

### Dr. Nori Graham's visit to Sri Lanka



Dr. Nori Graham's second visit to Sri Lanka in December 2011 highlighted the work that the Foundation plans to undertake at its new Service Centre.

At a media gathering Dr. Graham expressed her joy at the progress made in Sri Lanka since her last visit in 2003.

"For me it is a wonderful moment to be here this

afternoon as it is the first time I am seeing the completed Alzheimer's Centre. I last came in 2003 when this was a rough patch of land with dilapidated buildings on it and one could not imagine that this could be created into a real Service Centre that will be able to offer all sorts of assistance for people with dementia and their families. Little did I think that only 8 years later I would be giving a public lecture in a magnificent building such as this one! This Service Centre is a model not just for Sri Lanka but for countries all over the world" she said.

### The New Faces of Volunteerism

Over the past 11 years LAF has been grateful to receive the help of a wide range of kind hearted, motivated and dynamic individuals who have donated time and energy to support the work of the Foundation. The diversity of LAF's volunteering community was most evident when one of our youngest and most enthusiastic volunteers joined the team whilst on his school break in April this year: 12-year-old Hashmat Bakshi from Negombo International Children's Education.



Encouraged by his mother, Arthika to spend some time at the Foundation's Activity Centre, Hashmat interacted with both patients and other volunteers, Hashmat described his time with the team as *"a different experience, because I got to interact with people who were suffering from dementia. It felt good hearing them talk about themselves"*. Hashmat amazed other volunteers with his natural and calm demeanour, most certainly reassuring and comforting to those he approached: LAF feels privileged to be able to count on the help of people like young Hashmat. LAF's doors remain open to those wishing to join this worthy cause.

## Sustain and Share Correct Information to Combat Stigma

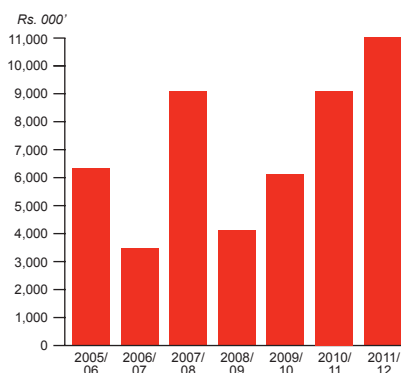
### Treasurer's Report

The gross receipts during the year show an increase of 20% over the previous year's figure.

In September 2011 the Foundation opened its Service Centre at 110, Ketawalamulla Lane, Colombo 10. The expenses in running the Centre as well as the introduction of activities twice a week, has resulted in an increase in expenditure.

The cost of the Building and Equipment is reflected in the Balance Sheet. Depreciation has been charged in the accounts.

We thank all our Donors for their generous contributions in cash and kind and for their continued support.



**Ren Lan Mather**  
Treasurer

15 August 2012

### Independent Auditor's Report

#### TO THE MEMBERS OF THE LANKA ALZHEIMER'S FOUNDATION

#### Report on the Financial Statements

We have audited the accompanying financial statements of the Lanka Alzheimer's Foundation ("the Foundation"), which comprises the balance sheet as at 31 March 2012, the statement of income and expenditure and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

#### *The Board of Directors' Responsibility for the Financial Statements*

The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standard for Smaller Enterprises ("SLASSE"). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### *Scope of Audit and Basis of Opinion*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Board of Directors, as well as evaluating the overall financial statement presentation.

Except as discussed in following paragraph, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our qualified opinion.

#### *Opinion*

In our opinion, so far as appears from our examination, the Foundation maintained proper accounting records for the year ended 31 March 2012 and the financial statements give a true and fair view of the Foundation's state of affairs as at 31 March 2012 and its surplus and cash flows for the year then ended in accordance with SLASSE.

#### Report on Other Legal and regulatory Requirements

These financial statements comply with the requirements of Section 151(2) companies Act No. 07 of 2007.

**KPMG Ford, Rhodes, Thornton & Co.**  
CHARTERED ACCOUNTANTS  
21 September 2012, Colombo



# Lanka Alzheimer's Foundation

## Financial Statements 2011 - 2012

### Balance Sheet

As at 31 March,	Note	2012 Rs.	2011 Rs.
<b>Assets</b>			
<b>Non current assets</b>			
Property, plant & equipment	2	44,166,216	42,192,116
		<b>44,166,216</b>	<b>42,192,116</b>
<b>Current assets</b>			
Short term investment		19,000,000	11,772,820
Interest income receivable		1,441,418	371,570
Cash at bank	4	1,343,521	4,953,980
<b>Total current assets</b>		<b>21,784,939</b>	<b>5,325,550</b>
<b>Total assets</b>		<b>65,951,155</b>	<b>59,289,206</b>
<b>Funds and liabilities</b>			
<b>Funds</b>			
Accumulated fund	5	18,716,839	12,177,990
Building fund	6	47,000,000	47,000,000
<b>Total funds</b>		<b>65,716,839</b>	<b>59,177,990</b>
<b>Current liabilities</b>			
Advance received		112,500	112,500
Bank overdraft		121,816	-
<b>Total current liabilities</b>		<b>234,316</b>	<b>112,500</b>
<b>Total fund and liabilities</b>		<b>65,951,155</b>	<b>59,290,490</b>

The annexed notes to the financial statements form an integral part of these financial statements.  
The Board of Directors are responsible for preparation and presentation of these financial statements.  
For and on behalf of the Board of Directors:



**H. B. Tamitegama**  
President



**Ren Lan Mather**  
Treasurer

15 July 2012

### Statement of Income and Expenditure

For the year ended 31 March,	Note	2012 Rs.	2011 Rs.
<b>Income</b>			
Donations from public		7,126,570	6,132,934
Fund raising activities		3,257,718	2,694,540
Interest income on short term investments		1,877,969	1,448,830
Founder's contribution		-	1,237,365
Exchange gain		62,726	-
<b>Total income</b>		<b>12,324,983</b>	<b>11,513,669</b>
<b>Expenses</b>			
Travel and promotion		103,928	1,230,648
Communication		28,000	268,968
Rent and utilities		237,172	60,000
Operating lease agreement		152,250	152,250
Membership fee		35,336	25,718
Bank charges		17,256	22,783
Company secretarial services		30,803	28,334
Depreciation		2,979,473	-
Centre administration		2,167,274	-
<b>Total expenditure</b>		<b>5,751,492</b>	<b>1,788,701</b>
<b>Surplus before income tax expense</b>		<b>6,573,491</b>	<b>9,723,682</b>
Income tax expense	7	(34,644)	-
<b>Surplus for the year</b>		<b>6,538,847</b>	<b>9,067,659</b>

The notes to the financial statements form an integral part of these financial statements.

# Notes to the Financial Statements

For the year ended 31 March 2012

## 1. Accounting policies

### 1.1 Reporting entity

Lanka Alzheimer's Foundation ("the Foundation") was incorporated on 23 March 2001 as a company limited by guarantee and registered under the Companies Act No. 07 of 2007 as a Guaranteed Limited Liability Company and domiciled in Sri Lanka. Every member of the Foundation has undertaken to contribute an amount not exceeding Rs. 100/- in the event of a liquidation of the Foundation.

#### Principal activities

The primary objective of the Foundation is the advancement in Sri Lanka of the well being of persons suffering from Alzheimer's and Related Disorders, and the provision of practical information to those in their senior years.

Since the incorporation of Alzheimer's and Related Disorders Foundation of Lanka, there have been many instances where the name was abridged to read "Lanka Alzheimer's Foundation". Consequently, the Registrar of Companies has approved an official name change for public convenience and international compliance to read 'Lanka Alzheimer's Foundation', effective 25th August 2010.

### 1.2 Basis of preparation

#### (a) Statement of compliance

The financial statements of the Foundation comprise the balance sheet, statement of income and expenditure, cash flow statement and notes to the financial statements. These statements are prepared in accordance with Sri Lanka Accounting Standard for Smaller Enterprises ("SLASSE") laid down by the Institute of Chartered Accountants of Sri Lanka, and the requirements of the Companies Act No. 7 of 2007.

#### (b) Basis of measurement

The financial statements have been prepared on the historical cost basis. No adjustments has been made for inflationary factors in the financial statements.

#### (c) Functional and presentation currency

These financial statements are presented in Sri Lanka Rupees, which is the Foundation's functional currency.

#### (d) Use of estimates and judgments

The preparation of financial statements in conformity with SLASSE requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgment about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised affects only the financial year or in the period of the revision and future periods if the revision affects both current and future financial years.

### 1.3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

#### (a) Property, plant and equipment

##### (i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset and bringing the assets to working condition

##### (ii) Depreciation

Depreciation is recognised in the income statement on a straight-line basis over the estimated useful lives of the asset.

The estimated useful lives for the current and comparative periods are as follows:

	Years
Freehold building	23
Furniture and fittings	5
Computers	3
Other equipment	5

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

#### (b) Income tax expense

The Foundation is an approved charity in accordance with the Inland Revenue Act No. 10 of 2006 and subsequent amendments thereto.

#### (c) Income

Interest income on investments is recognized on accrual basis while the investment records at cost.

#### (d) Expenditure

All expenditure is accounted for on an accrual basis.

#### (e) Comparative information

Where necessary, comparative figures have been rearranged to conform to the current year's presentation.

#### (f) Events after the balance sheet date

All material events occurring after the balance sheet date considered and where appropriate, adjustments to disclosure are made in the financial statements.

# Notes to the Financial Statements

For the year ended 31 March 2012

**(g) Commitments and contingencies**

Contingencies are possible assets or obligations that arise from a past event and would be confirmed only on the occurrence or non-occurrence of uncertain future events, which are beyond the Foundation's control.

**1.3.1 New Accounting Standards issued but not effective as at balance sheet date**

The Institute of chartered Accountants of Sri Lanka (ICASL) has issued a new volume of Sri Lanka Accounting Standards – 2011, applicable for financial periods beginning on or after 1 January 2012. The applicable Accounting Standard is SLFRS for SMEs which replaces SLASSE. The Company is currently in the process of evaluating the potential effects of this Standard on its financial statements and the impacts on the adoption of this Standard have not been quantified as at Balance Sheet date.

**2. Property, Plant and Equipment**

	<b>2012</b> <b>Rs.</b>	<b>2011</b> <b>Rs.</b>
Cost	42,192,116	
Additions during the year	4,953,573	
	47,145,689	
Less depreciation for the year	2,979,473	
As at 31st March 2012	44,166,216	42,192,116

The Government of Sri Lanka granted a crown lease, agreement affected on 12 February 2007 on the property identified by the Municipal Assessment number 100, Ketawalamulla Lane, Colombo 10, to the amalgamated organization Ceylon Social Service League and Lanka Alzheimer's Foundation for 30 years effective 15 June 2004. By virtue of an agreement signed on 7 October 2008 by the Ceylon Social Services League and Lanka Alzheimer's Foundation, the Ceylon Social Services League has agreed to empower the Lanka Alzheimer's Foundation to exclusively occupy and utilize the said property, for the purpose of offering social services to the community.

Clause 10 of the said agreement does not permit the lessee to sublet, mortgage or otherwise dispose or deal with their interest in the lease without the prior consent of the Land Commissioner. Management is confident that this sublet is not in contravention of Clause 10.

<b>As at 31 March,</b>	<b>2012</b> <b>Rs.</b>	<b>2011</b> <b>Rs.</b>
<b>3. Short term investments</b>		
Fixed deposits – Promissory Notes	19,000,000	11,772,820
<b>4. Cash at bank</b>		
National Development Bank PLC	866,362	4,584,240
Standard Chartered Bank PLC	119,620	81,437
Bank of Ceylon PLC	357,539	14,813
	1,343,521	4,680,490
Bank overdraft	121,816	-
Net Balance	1,221,705	4,680,490
<b>5. Accumulated fund</b>		
Balance at the beginning of the year	12,177,992	2,453,024
Surplus for the year	6,538,847	9,724,968
	18,716,839	12,177,992
<b>6. Building fund</b>		
Balance at the beginning of the year	47,000,000	47,000,000
6.1 The building fund represents the amounts set aside from the accumulated fund by the Foundation for the construction of the Building at No. 110, Ketawalamulla Lane, Colombo 10.		
<b>7. Income tax expense</b>		
Withholding Tax Paid - 34,644		
<b>8. Contingent liabilities and commitments</b>		
The Foundation does not have contingent liabilities and commitments that require adjustments to or disclosures in the financial statements.		
<b>9. Litigation and claims</b>		
There are no litigations and claims against the Foundation as at the balance sheet date.		
<b>10. Events occurring after the balance sheet date</b>		
No events have occurred since the balance sheet date which would require adjustments to, or disclosure in the financial statements.		
<b>11. Board of Trustees' responsibility for financial reporting</b>		
Board of Trustees are responsible for the preparation and presentation of these financial statements in accordance with the Sri Lanka Accounting Standard for Smaller Enterprises.		





# Lanka Alzheimer's Foundation

## Executive Trustees:

President Tami Tamitegama  
Honorary Treasurer Ren Lan Mather  
Honorary Secretary Yasmin Cader  
Trustees Roshni de Fonseka  
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## Advisory Trustees:

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Priya Fernando  
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## Honorary Auditors:

KPMG Ford, Rhodes, Thornton & Co.  
Chartered Accountants  
P. O. Box 186  
Colombo  
Sri Lanka

## Honorary Tax Consultants:

Aiyar & Co.  
Chartered Accountants  
65/2 Sir Chittampalam A Gardiner Mw  
Colombo 02  
Sri Lanka

## Honorary Legal Advisors:

D L & F De Saram  
47 Alexandra Place  
Colombo 07  
Sri Lanka

## Bankers:

Standard Chartered Bank  
Bambalapitiya Branch  
28 Temple Lane  
Sri Lanka

## Bankers:

Bank of Ceylon  
Borella Super Branch  
Borella, Colombo 08  
Sri Lanka

## Bankers:

NDB Bank  
Havelock Town Branch  
117 Havelock Road, Colombo 5  
Sri Lanka

## Alzheimer's Disease International (ADI) Members

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## Lanka Alzheimer's Foundation

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Lanka Alzheimer's Foundation

## Become a Friend of the Lanka Alzheimer's Foundation (LAF)

**Please support the work of LAF by making a donation  
or leaving a legacy**

- ☐ I wish to make a single donation
- ☐ I wish to make a monthly/annual donation to  
the Lanka Alzheimer's Foundation by a  
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Swift Code: SCBLLKLX  
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Colombo 3  
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Cheques should be crossed and made payable to the  
**Lanka Alzheimer's Foundation** and sent to:

Lanka Alzheimer's Foundation  
110, Ketawalamulla Lane  
Colombo 10  
Sri Lanka



Lanka Alzheimer's Foundation

There are 35.6 million  
people in the world with  
dementia. That number is  
set to rise to 65.7 million  
by 2030 and 115.4 million  
by 2050. We need to take  
action **TODAY** to ensure  
that there will be help for  
people with dementia and  
their carers **TOMORROW**

Layout of the Services  
and Information Centre

